

FEDERAL RESERVE BOARD

G O L D S E T T L E M E N T F U N D

Summary of transactions for week ending May 23, 1918. (In thousands of dollars.)

X-960

Confidential.

Federal Reserve Bank of	Balance last statement May 16, 1918	Gold withdrawals	Gold deposits	Aggregate		T r a n s f e r s		Settlement of May 23, 1918				Balance in fund at close of business May 23, 1918
				withdrawals and transfers to Agent's fund	deposits and transfers from Agent's fund	Debit	Credit	Net Debits	Total Debits	Total Credits	Net Credits	
Boston	63,885	---	---	---	---	2,900	---	3,058	63,044	59,986	---	57,927
New York	22,336	---	---	---	---	16,000	38,000	14,753	246,964	232,211	---	29,583
Philadelphia	55,729	---	460	2,000	1,490	7,000	---	2,682	108,036	105,354	---	45,537
Cleveland	60,754.7	1,005.7	506	1,005.7	506	---	3,000	---	63,274	64,184	---	64,165
Richmond	6,850.4	.3	60	2,000.3	60	---	12,800	---	39,577	43,031	3,454	21,164.1
Atlanta	8,993	---	1,075	2,500	2,075	---	---	---	22,372	28,978	6,606	15,174
Chicago	81,739	100	1,700	1,300	2,248	12,900	10,000	---	108,884	123,500	14,616	94,403
St. Louis	37,421	269.5	---	5,269.5	405	---	---	9,155	61,304	52,149	---	23,401.5
Minneapolis	18,572	---	500	---	500	---	---	1,052	26,299	25,247	---	18,020
Kansas City	35,848.2	---	819	---	819	18,000	---	---	31,918	35,993	4,075	22,742.2
Dallas	7,397.9	276.5	151.8	276.5	151.8	---	---	---	12,792	13,896	1,104	8,377.2
San Francisco	21,088	---	1,050	200	1,050	13,000	6,000	65	27,257	27,192	---	14,873
Total	420,614.2	1,652	6,321.8	14,552	9,304.8	69,800	69,800	30,765	811,721	811,721	30,765	415,367

F E D E R A L R E S E R V E A G E N T S ' F U N D

Federal Reserve Agent at	Balance last statement May 16, 1918	Gold withdrawals	Gold deposits	Withdrawals for transfers to bank	Deposits through transfers from bank	Total withdrawals	Total deposits	Balance at close of business May 23, 1918
Boston	31,500	---	17,000	---	---	---	17,000	48,500
New York	65,000	---	---	---	---	---	---	65,000
Philadelphia	75,734	---	---	1,030	2,000	1,030	2,000	76,704
Cleveland	70,000	---	---	---	---	---	---	70,000
Richmond	29,500	---	---	---	2,000	---	2,000	31,500
Atlanta	33,420	1,000	---	1,000	2,500	2,000	2,500	33,920
Chicago	148,393.5	---	---	548	1,200	548	1,200	149,045.5
St. Louis	35,093.8	300	---	405	5,000	705	5,000	39,388.8
Minneapolis	19,500	---	---	---	---	---	---	19,500
Kansas City	34,360	---	---	---	---	---	---	34,360
Dallas	5,584	---	---	---	---	---	---	5,584
San Francisco	67,796	1,500	---	---	200	1,500	200	66,496
Total	615,881.3	2,800	17,000	2,983	12,900	5,783	29,900	639,998.3

Summary of changes in ownership of gold by banks through transfer and settlement.

Decrease	Increase
5,958	---
---	7,247
9,682	---
---	3,910
---	16,254
---	6,606
---	11,716
9,155	---
1,052	---
13,925	---
---	1,104
7,065	---
46,837	46,837