

FEDERAL RESERVE BOARD  
GOLD SETTLEMENT FUND

Summary of transactions for week ending March 21, 1918

(In thousands of dollars.)

Confidential

X-828

| Federal Reserve Bank of | Balance last statement March 14, 1918 | G O L D             |                     |   |  |               | T R A N S F E R S |               | Settlement of March 21, 1918 |                |               |                  | Balance in fund at close of business March 21, 1918 |
|-------------------------|---------------------------------------|---------------------|---------------------|---|--|---------------|-------------------|---------------|------------------------------|----------------|---------------|------------------|---|
|                         |                                       | Withdrawn from Fund | Deposited into Fund | Total withdrawals includ. transfers to F.R. Agent | Total deposits includ. transfers from F.R. Agent | Debit         | Credit            | Net Debits    | Total Debits                 | Total Credits  | Net Credits   |                  |   |
|                         |                                       |                     |                     |   |  |               |                   |               |                              |                |               | Balance          |   |
| Boston                  | 39,986                                | ---                 | 1,000               | ---   | 1,000  | ---           | ---               | ---           | 50,661                       | 54,219         | 3,558         | 44,544           |   |
| New York                | 8,219                                 | ---                 | ---                 | ---   | ---  | 3,000         | 34,000            | 14,395        | 213,710                      | 199,315        | ---           | 24,824           |   |
| Philadelphia            | 52,792                                | ---                 | 2,225               | 4,600   | 2,515  | 8,000         | ---               | ---           | 80,327                       | 88,890         | 8,563         | 51,270           |   |
| Cleveland               | 47,861.5                              | 300                 | 834                 | 300   | 834  | ---           | ---               | 3,831         | 56,735                       | 52,904         | ---           | 44,564.5         |   |
| Richmond                | 27,874.7                              | 1                   | 100                 | 4,001   | 100  | ---           | ---               | 5,008         | 35,794                       | 30,786         | ---           | 18,965.7         |   |
| Atlanta                 | 13,637                                | ---                 | 130                 | ---   | 2,130  | ---           | ---               | 3,668         | 22,657                       | 18,989         | ---           | 12,099           |   |
| Chicago                 | 78,969                                | 400                 | 519                 | 3,980   | 5,852  | 10,000        | ---               | ---           | 104,245                      | 108,299        | 4,054         | 74,895           |   |
| St. Louis               | 34,642.4                              | 200                 | 23.5                | 200   | 363.5  | ---           | ---               | 1,636         | 49,060                       | 47,424         | ---           | 33,169.9         |   |
| Minneapolis             | 10,801                                | ---                 | ---                 | 1,000   | ---  | ---           | ---               | 5,687         | 25,721                       | 20,034         | ---           | 4,114            |   |
| Kansas City             | 35,909.5                              | ---                 | 294.9               | ---   | 294.9  | 4,000         | ---               | ---           | 27,206                       | 33,645         | 6,439         | 38,643.4         |   |
| Dallas                  | 12,892.1                              | 176.7               | 67.6                | 2,186.7   | 67.6   | 2,000         | ---               | ---           | 12,171                       | 14,830         | 2,659         | 11,432           |   |
| San Francisco           | 18,861                                | ---                 | 650                 | ---   | 870  | 10,000        | 3,000             | ---           | 18,538                       | 27,490         | 8,952         | 21,683           |   |
| <b>Total</b>            | <b>382,445.2</b>                      | <b>1,077.7</b>      | <b>5,844</b>        | <b>16,267.7</b>                                   | <b>14,027</b>                                    | <b>37,000</b> | <b>37,000</b>     | <b>34,225</b> | <b>696,825</b>               | <b>696,825</b> | <b>34,225</b> | <b>380,204.5</b> |   |

FEDERAL RESERVE AGENTS' FUND.

| Federal Reserve Agent at | Balance last statement Mch. 14, '18 | Withdrawn for transfer to bank | Deposited through transfers from bank | Other withdrawals | Other deposits | Total withdrawals | Total deposits | Balance at close of business Mch. 21, '18 | Summary of changes in ownership of gold by banks through transfer and settlement. |               |
|--------------------------|-------------------------------------|--------------------------------|---------------------------------------|-------------------|----------------|-------------------|----------------|---|---|---------------|
|                          |                                     |                                |                                       |                   |                |                   |                |   | Decrease  | Increase      |
|                          |                                     |                                |                                       |                   |                |                   |                |   | Boston  | 11,500        |
| New York                 | 5,000                               | ---                            | ---                                   | ---               | ---            | ---               | ---            | 5,000                                     | ---   | 16,605        |
| Philadelphia             | 71,209                              | 290                            | 4,600                                 | 500               | ---            | 790               | 4,600          | 75,019                                    | ---   | 563           |
| Cleveland                | 70,000                              | ---                            | ---                                   | ---               | ---            | ---               | ---            | 70,000                                    | ---   | ---           |
| Richmond                 | 25,000                              | ---                            | 4,000                                 | ---               | ---            | ---               | 4,000          | 29,000                                    | 5,008   | ---           |
| Atlanta                  | 39,720                              | 2,000                          | ---                                   | 1,000             | ---            | 3,000             | ---            | 36,720                                    | 3,668   | ---           |
| Chicago                  | 163,687.5                           | 5,333                          | 3,580                                 | ---               | ---            | 5,333             | 3,580          | 161,934.5                                 | 5,946   | ---           |
| St. Louis                | 39,252.6                            | 340                            | ---                                   | ---               | ---            | 340               | ---            | 38,912.6                                  | 1,636   | ---           |
| Minneapolis              | 30,500                              | ---                            | 1,000                                 | ---               | ---            | ---               | 1,000          | 31,500                                    | 5,687   | ---           |
| Kansas City              | 52,360                              | ---                            | ---                                   | ---               | ---            | ---               | ---            | 52,360                                    | ---   | 2,439         |
| Dallas                   | 3,174                               | ---                            | 2,010                                 | ---               | ---            | ---               | 2,010          | 5,184                                     | ---   | 659           |
| San Francisco            | 41,116                              | 220                            | ---                                   | ---               | ---            | 220               | ---            | 40,896                                    | ---   | 1,952         |
| <b>Total</b>             | <b>552,519.1</b>                    | <b>8,183</b>                   | <b>15,190</b>                         | <b>1,500</b>      | <b>---</b>     | <b>9,683</b>      | <b>15,190</b>  | <b>558,026.1</b>                          | <b>25,776</b>   | <b>25,776</b> |