



FEDERAL RESERVE

statistical release

G.14

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

For Immediate Release
January 7, 1976

Period	U.S. Government Security Yields								Price Long- term bonds 4/
	Auction Average		Market Yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
1975--Dec.									
1			5.55	6.01	6.23	6.57	7.60	7.24	55.56
2			5.57	6.01	6.24	6.56	7.57	7.24	55.56
3			5.56	6.00	6.25	6.57	7.55	7.23	55.63
4	5.550	5.995	5.61	6.10	6.39	6.75	7.63	7.23	55.63
5			5.58	6.07	6.40	6.79	7.60	7.23	55.63
6	CLOSED								
8			5.58	6.13	6.44	6.83	7.66	7.26	55.42
9			5.68	6.14	6.50	6.85	7.71	7.28	55.28
10			5.64	6.05	6.46	6.82	7.70	7.28	55.28
11	5.633	6.144	5.56	6.02	6.38	6.75	7.66	7.26	55.42
12			5.56	5.98	6.35	6.71	7.63	7.24	55.56
13	CLOSED								
15			5.51	5.95	6.30	6.63	7.60	7.21	55.77
16			5.51	5.94	6.28	6.60	7.56	7.18	55.98
17			5.45	5.87	6.20	6.56	7.48	7.17	56.06
18	5.491	5.914	5.44	5.86	6.20	6.57	7.49	7.16	56.13
19			5.28	5.65	6.01	6.36	7.37	7.12	56.42
20	CLOSED								
22			5.34	5.67	5.99	6.34	7.40	7.12	56.42
23			5.33	5.66	5.97	6.29	7.40	7.11	56.49
24			5.27	5.60	5.91	6.24	7.36	7.08	56.71
25	CLOSED								
26	5.340	5.678	5.17	5.46	5.76	6.12	7.30	7.05	56.93
27	CLOSED								
29			5.18	5.50	5.81	6.11	7.29	7.06	56.85
30			5.18	5.46	5.72	6.06	7.24	7.04	57.00
31			5.20	5.49	5.74	6.12	7.29	7.05	56.93

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U.S. Government Security Yields						Price Long- term bonds 4/		
	Auction Average		Market Yield			Other issues due in 9-12 months 1/		Issues, due in 3 to 5 years 2/	Long- term bonds 3/
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
Week ending:									
1975--Dec. 6	5.550	5.995	5.57	6.04	6.30	6.65	7.59	7.23	55.60
13	5.633	6.144	5.60	6.06	6.43	6.79	7.67	7.26	55.39
20	5.491	5.914	5.44	5.85	6.20	6.54	7.50	7.17	56.07
27	5.340	5.678	5.28	5.60	5.91	6.25	7.37	7.09	56.64
Jan. 3	5.208	5.507	5.19	5.49	5.79	6.09	7.28	7.05	56.95
Month ending:									
1975--December	5.504	5.933	5.44	5.85	6.16	6.51	7.50	7.17	56.03
1974--December	7.179	7.091	7.15	7.11	6.79	7.33	7.22	6.78	58.96
Annual Average:									
1975	5.838	6.122	5.80	6.11	6.30	6.70	7.55	6.98	57.44
1974	7.886	7.926	7.84	7.95	7.71	8.25	7.81	6.99	57.45

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

1/ Currently includes the following notes:

8-1/4 per cent of 9/30/76, thru Dec. 30
6-1/2 per cent of 10/31/76
6-1/4 per cent of 11/15/76

7-1/8 per cent of 11/30/76
7-1/4 per cent of 12/31/76, beg. Dec. 31

2/ Currently includes the following notes, and one bond:

8-1/8 per cent of 12/31/78, thru Dec. 30
7-7/8 per cent of 5/15/79
7-3/4 per cent of 6/30/79
6-1/4 per cent of 8/15/79
8-1/2 per cent of 9/30/79
6-5/8 per cent of 11/15/79

7 per cent of 11/15/79
7-1/2 per cent of 12/31/79, beg. Dec. 31
4 per cent of 2/15/80
6-7/8 per cent of 5/15/80
9 per cent of 8/15/80
3-1/2 per cent of 11/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986
3-1/2 per cent of 1990
8-1/4 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
6-3/4 per cent of 1993
7-1/2 per cent of 1988-93
4-1/8 per cent of 1989-94

3 per cent of 1995
7 per cent of 1993-98
3-1/2 per cent of 1998
8-1/2 per cent of 1994-99
7-7/8 per cent of 1995-00
8-3/8 per cent of 1995-00
8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond,