



FEDERAL RESERVE

statistical release

G.14

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

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December 1, 1975
FEDERAL RESERVE BANK
OF RICHMOND

U.S. Government Security Yields

Period	Auction Average		Market Yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	Price long-term bonds 4/
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
	3			5.57	5.78				
4	CLOSED								
5			5.53	5.74	5.88	6.31	7.41	7.16	56.13
6	5.602	5.792	5.51	5.73	5.90	6.31	7.43	7.17	56.06
7			5.38	5.59	5.83	6.21	7.34	7.16	56.13
8	CLOSED								
10			5.30	5.52	5.81	6.14	7.29	7.14	56.27
11	CLOSED								
12			5.36	5.58	5.89	6.22	7.33	7.16	56.13
13	5.279	5.483	5.37	5.66	5.97	6.31	7.38	7.17	56.06
14			5.45	5.82	6.17	6.40	7.51	7.22	55.70
15	CLOSED								
17			5.45	5.77	6.11	6.48	7.56	7.24	55.56
18			5.47	5.80	6.12	6.43	7.58	7.26	55.42
19			5.47	5.81	6.15	6.44	7.60	7.26	55.42
20	5.471	5.796	5.46	5.82	6.13	6.44	7.57	7.24	55.56
21			5.60	6.04	6.32	6.57	7.68	7.26	55.42
22	CLOSED								
24			5.52	5.95	6.21	6.49	7.62	7.25	55.49
25			5.56	6.00	6.26	6.55	7.63	7.24	55.56
26			5.55	5.99	6.25	6.55	7.62	7.24	55.56
27	CLOSED								
28	5.520	5.933	5.54	5.99	6.25	6.55	7.62	7.24	55.56
29	CLOSED								

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields per cent per annum)

Period	U.S. Government Security Yields								
	Auction Average		Market Yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 3/	Long- term bonds 3/	Price long- term bonds 4/
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
Week ending:									
1975--November 8	5.602	5.792	5.50	5.71	5.89	6.30	7.41	7.17	56.10
15	5.279	5.483	5.37	5.65	5.96	6.27	7.38	7.17	56.04
22	5.471	5.796	5.49	5.85	6.17	6.47	7.60	7.25	55.48
29	5.520	5.933	5.54	5.98	6.24	6.54	7.62	7.24	55.54
Month ending:									
1975--November	5.468	5.751	5.48	5.80	6.07	6.40	7.51	7.21	55.77
1974--November	7.585	7.551	7.47	7.52	7.29	7.67	7.65	6.93	57.80

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

1/ Currently includes the following notes:

- 6-1/2 per cent of 8/15/76 thru Nov. 15
- 7-1/2 per cent of 8/15/76 thru Nov. 15
- 5-7/8 per cent of 8/31/76

- 8-1/4 per cent of 9/30/76
- 6-1/2 per cent of 10/31/76
- 6-1/4 per cent of 11/15/76, beginning Nov. 17

2/ Currently includes the following notes, and one bond:

- 6- per cent of 11/15/78 thru Nov. 15
- 8-1/8 per cent of 12/31/78
- 7-7/8 per cent of 5/15/79
- 7-3/4 per cent of 6/30/79
- 6-1/4 per cent of 8/15/79
- 8-1/2 per cent of 9/30/79

- 6-5/8 per cent of 11/15/79
- 7 per cent of 11/15/79
- 4 per cent of 2/15/80
- 6-7/8 per cent of 5/15/80
- 9 per cent of 8/15/80
- 3-1/2 per cent of 11/15/80, beginning Nov. 17

3/ Currently includes the following bonds due or callable in 10 years or more:

- 6-1/8 per cent of 1986
- 3-1/2 per cent of 1990
- 8-1/4 per cent of 1990
- 4-1/4 per cent of 1987-92
- 4 per cent of 1988-93
- 6-3/4 per cent of 1993
- 7-1/2 per cent of 1988-93
- 4-1/8 per cent of 1989-94
- 3 per cent of 1995
- 7 per cent of 1993-98
- 3-1/2 per cent of 1998
- 8-1/2 per cent of 1994-99
- 7-7/8 per cent of 1995-00
- 8-3/8 per cent of 1995-00
- 8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD