



FEDERAL RESERVE

statistical release

U.S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields, in per cent per annum)

G.14

FED. RESERVE BANK OF ST. LOUIS	U.S. Government Security yields								Price of long-term bonds 4/
	Auction average		Market Yields			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
1975--	JUN 1 1975								
1	5.716	6.158	5.50	5.94	6.40	6.83	7.92	7.09	56.63
2			5.31	5.78	6.14	6.58	7.70	7.03	57.07
3	CLOSED								
5			5.34	5.79	6.13	6.53	7.66	7.00	57.29
6			5.44	5.82	6.20	6.56	7.68	7.00	57.29
7			5.47	5.80	6.16	6.54	7.65	6.99	57.36
8	5.356	5.724	5.43	5.75	6.12	6.51	7.61	6.96	57.59
9			5.38	5.70	6.03	6.47	7.59	6.94	57.73
10	CLOSED								
12			5.16	5.52	5.81	6.29	7.54	6.92	57.88
13			5.00	5.51	5.81	6.16	7.47	6.91	57.96
14			4.94	5.45	5.75	6.16	7.39	6.87	58.26
15	5.182	5.481	5.05	5.57	5.87	6.22	7.44	7.01	57.22
16			5.06	5.49	5.79	6.18	7.39	7.00	57.29
17	CLOSED								
19			5.11	5.45	5.76	6.15	7.35	6.96	57.59
20			5.11	5.37	5.70	6.11	7.32	6.96	57.59
21			5.16	5.45	5.74	6.11	7.32	6.96	57.59
22	5.115	5.412	5.20	5.49	5.76	6.18	7.36	7.00	57.29
23			5.21	5.47	5.73	6.20	7.34	7.00	57.29
24	CLOSED								
26	CLOSED								
27			5.27	5.54	5.78	6.26	7.39	7.02	57.14
28			5.21	5.50	5.78	6.22	7.37	7.03	57.07
29	5.206	5.469	5.22	5.50	5.85	6.21	7.41	7.04	57.00
30			5.20	5.44	5.78	6.14	7.33	7.01	57.22
31	CLOSED								

G.14
continued

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields, in per cent per annum)

	U.S. Government Security Yields								Price of long-term bonds 4/
	Auction Average		Market Yields			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1 year bills				
Week ending:									
1975--May 3	5.716	6.158	5.51	5.95	6.36	6.81	7.87	7.09	56.63
10	5.356	5.724	5.41	5.77	6.13	6.52	7.64	6.98	57.45
17	5.182	5.481	5.04	5.51	5.81	6.20	7.45	6.94	57.72
24	5.115	5.412	5.16	5.45	5.74	6.15	7.34	6.98	57.47
31	5.206	5.469	5.23	5.50	5.80	6.21	7.38	7.03	57.11
Month ending:									
1975--May	5.315	5.649	5.23	5.59	5.91	6.31	7.49	6.99	57.40
1974--May	8.430	8.496	8.23	8.40	8.21	8.78	8.24	7.07	56.81

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

1/ Includes the 5-7/8 per cent note of February 15, 1976, and the 6-1/4 per cent note of February 15, 1976, through May 14, and the 8 per cent note of March 31, 1976. Beginning May 15, also includes the 5-3/4 per cent note of May 15, 1976, and the 6-1/2 per cent note of May 15, 1976.

2/ Currently includes the following notes and bonds:
7-1/8 per cent of 5/15/78 thru May 14. 6-1/4 per cent of 8/15/79
7-5/8 per cent of 8/15/78 beg. May 15. 6-5/8 per cent of 11/15/79
8-3/4 per cent of 8/15/78 7 per cent of 11/15/79
6 per cent of 11/15/78 4 per cent of 2/15/80
7-7/8 per cent of 5/15/79 6-7/8 per cent of 5/15/80 beg. May 15.

3/ Currently includes the following bonds due or callable in 10 years or more:
3-1/4 per cent of 1985 thru May 14. 7-1/2 per cent of 1988-93
6-1/8 per cent of 1986 4-1/8 per cent of 1989-94
3-1/2 per cent of 1990 3 per cent of 1995
8-1/4 per cent of 1990 7 per cent of 1993-98
4-1/4 per cent of 1987-92 3-1/2 per cent of 1998
4 per cent of 1988-93 8-1/2 per cent of 1994-99
6-3/4 per cent of 1993 7-7/8 per cent of 1995-00
8-1/4 per cent of 2000-05 beg. May 15.

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.