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FEDERAL RESERVE BANK
OF CLEVELANDU.S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

G.14

Period	U.S. Government Security Yields								Price, long- term bonds 4/
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
1975 - Mar. 1	CLOSED								
3			5.59	5.75	5.72	6.08	6.88	6.67	59.79
4			5.62	5.70	5.73	6.12	6.90	6.69	59.64
5			5.53	5.62	5.68	6.06	6.82	6.67	59.79
6	5.637	5.742	5.53	5.63	5.63	5.99	6.83	6.64	60.03
7			5.58	5.69	5.68	6.09	6.87	6.66	59.87
8	CLOSED								
10			5.64	5.69	5.69	6.10	6.91	6.67	59.79
11			5.48	5.55	5.61	6.04	6.88	6.66	59.87
12			5.41	5.54	5.61	6.02	6.87	6.67	59.79
13	5.622	5.655	5.40	5.52	5.58	5.97	6.87	6.67	59.79
14			5.38	5.50	5.59	6.00	6.89	6.67	59.79
15	CLOSED								
17			5.41	5.52	5.62	6.03	7.01	6.73	59.33
18			5.42	5.53	5.63	6.03	7.00	6.72	59.40
19			5.49	5.61	5.70	6.06	7.10	6.76	59.09
20	5.376	5.473	5.35	5.51	5.66	6.08	7.07	6.77	59.02
21			5.40	5.54	5.70	6.09	7.09	6.79	58.87
22	CLOSED								
24			5.55	5.62	5.77	6.15	7.17	6.83	58.56
25			5.54	5.70	5.81	6.19	7.17	6.83	58.56
26			5.52	5.73	5.84	6.22	7.20	6.84	58.49
27	5.542	5.669	5.49	5.70	5.83	6.24	7.20	6.83	58.56
28	CLOSED								
29	CLOSED								
31			5.53	5.76	5.89	6.35	7.25	6.84	58.49

Continued
G.14U.S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

	U.S. Government security yields									Price, long- term bonds 4/
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/		
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills					
Week ending:										
1975 - Mar. 1	5.455	5.675	5.47	5.66	5.67	6.04	6.83	6.64	60.00	
8	5.637	5.742	5.57	5.68	5.69	6.07	6.86	6.67	59.82	
15	5.622	5.655	5.46	5.56	5.62	6.03	6.88	6.67	59.81	
22	5.376	5.473	5.41	5.54	5.66	6.06	7.05	6.75	59.14	
29	5.542	5.669	5.53	5.69	5.81	6.20	7.19	6.83	58.54	
Month ending:										
1975 - March	5.544	5.635	5.49	5.62	5.70	6.10	7.00	6.73	59.33	
1974 - March	7.986	7.829	7.96	7.83	7.34	7.86	7.33	6.81	58.70	

- 1/ Currently includes the 7 per cent note of December 31, 1975, the 5-7/8 per cent note of February 15, 1976, and the 6-1/4 per cent note of February 15, 1976.
- 2/ Currently includes the following notes and bond :
- | | |
|---------------------------|----------------------------|
| 7-1/8 per cent of 5/15/78 | 6-1/4 per cent of 8/15/79 |
| 8-3/4 per cent of 8/15/78 | 6-5/8 per cent of 11/15/79 |
| 6 per cent of 11/15/78 | 7 per cent of 11/15/79 |
| 7-7/8 per cent of 5/15/79 | 4 per cent of 2/15/80 |
- 3/ Currently includes the following bonds due or callable in 10 years or more:
- | | |
|---------------------------|---------------------------|
| 3-1/4 per cent of 1985 | 7-1/2 per cent of 1988-93 |
| 6-1/8 per cent of 1986 | 4-1/8 per cent of 1989-94 |
| 3-1/2 per cent of 1990 | 3 per cent of 1995 |
| 4-1/4 per cent of 1987-92 | 7 per cent of 1993-98 |
| 4 per cent of 1988-93 | 3-1/2 per cent of 1993 |
| 6-3/4 per cent of 1993 | 8-1/2 per cent of 1994-99 |
| | 7-7/8 per cent of 1995-00 |
- 4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.