



FEDERAL RESERVE

statistical release

U.S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

Period	U.S. Government security yields									Price of long-term bonds 4/
	Auction Average		Market Yield *			Other issues due in 9-12 months 1/	Issues due in 3 to 5 years 2/	Long-term bonds 3/		
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills					
1974 - August	1	7.698	8.055	7.94	8.58	8.52	9.25	8.62	7.27	55.35
	2			8.33	8.86	8.64	9.35	8.70	7.30	55.14
	3	C L O	S E D							
	5			8.33	8.67	8.40	9.23	8.60	7.32	55.00
	6			8.65	8.64	8.41	9.15	8.50	7.29	55.21
	7			8.84	8.83	8.52	9.27	8.61	7.30	55.14
	8	8.505	8.660	9.02	9.01	8.58	9.29	8.59	7.31	55.07
	9			8.93	8.93	8.54	9.39	8.63	7.35	54.79
	10	C L O	S E D							
	12			8.75	8.83	8.44	9.38	8.58	7.38	54.58
	13			8.73	8.74	8.51	9.41	8.61	7.39	54.51
	14			8.76	8.77	8.54	9.40	8.60	7.38	54.58
	15	8.763	8.719	8.76	8.76	8.49	9.35	8.56	7.35	54.79
	16			8.74	8.78	8.53	9.12	8.55	7.27	55.35
	17	C L O	S E D							
	19			8.84	8.88	8.64	9.20	8.55	7.24	55.56
	20			9.05	9.13	8.86	9.42	8.59	7.26	55.42
	21			9.31	9.48	9.46	9.67	8.70	7.30	55.14
	22	8.846	8.899	9.49	9.68	9.65	10.10	8.77	7.34	54.86
	23			9.74	9.86	9.65	10.18	8.82	7.37	54.65
	24	C L O	S E D							
	26			9.61	9.80	9.55	10.12	8.77	7.38	54.58
	27			9.72	9.72	9.43	9.95	8.71	7.37	54.65
	28			9.59	9.67	9.41	9.92	8.70	7.36	54.72
	29	9.908	9.930	9.02	9.43	9.33	9.86	8.65	7.35	54.79
	30			8.93	9.42	9.19	9.80	8.60	7.32	55.00
	31	C L O	S E D							

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U.S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

	U.S. Government security yields								Price of long-term bonds 4/
	Auction average		Market yield *			Other issues due in 9-12 months 1/	Issue due in 3 to 5 years 2/	Long-term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
Week ending:									
1974 - Aug. 3	7.698	8.055	7.84	8.38	8.38	9.19	8.55	7.24	55.59
10	8.505	8.660	8.75	8.82	8.49	9.27	8.59	7.31	55.04
17	8.763	8.719	8.75	8.78	8.50	9.33	8.58	7.35	54.76
24	8.846	8.899	9.29	9.41	9.25	9.71	8.69	7.30	55.13
31	9.908	9.930	9.37	9.61	9.38	9.93	8.69	7.36	54.75
Month ending:									
1974 - August	8.744	8.853	8.96	9.11	8.88	9.54	8.64	7.33	54.95
1973 - August	8.672	8.700	8.67	8.65	8.32	8.82	7.75	6.81	58.71

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

1/ Includes the 5-7/8 per cent note of May 15, 1975 and the 6 per cent note of May 15, 1975, through August 15; beginning August 16, includes only the 5-7/8 per cent note of August 15, 1975.

2/ Currently includes the following notes:

7-3/4 per cent of 8/15/77 through August 15
6-1/4 per cent of 2/15/78

8-3/4 per cent of 8/15/78
6 per cent of 11/15/78
6-1/4 per cent of 8/15/79

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984 through August 15
3-1/4 per cent of 1985
6-1/8 per cent of 1986
3-1/2 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93

6-3/4 per cent of 1993
7-1/2 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
7 per cent of 1993-98
3-1/2 per cent of 1998
8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.