



# FEDERAL RESERVE

statistical release

522

G.14

JULY 1973

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)

Period	U. S. Government Security Yields							Price, Long- term bonds 4/
	Auction Average		Market Yield *			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	
	3-month bills	6-month bills	3-month bills	6-month bills	1 year bills			
1973 - May								
1			6.29	6.60	6.62	6.74	6.79	6.14
2			6.26	6.57	6.59	6.75	6.78	6.15
3	6.278	6.575	6.21	6.54	6.59	6.76	6.79	6.16
4			6.19	6.54	6.59	6.74	6.81	63.95
5	C L	O S E	D					63.95
7			6.13	6.44	6.54	6.74	6.82	6.17
8			6.02	6.36	6.45	6.70	6.77	63.86
9			5.97	6.33	6.43	6.64	6.73	6.15
10	6.136	6.431	6.00	6.40	6.47	6.63	6.73	64.03
11			6.23	6.56	6.56	6.68	6.76	6.14
12	C L	O S E	D					64.12
14			6.17	6.40	6.46	6.68	6.76	6.15
15			6.17	6.40	6.42	6.61	6.74	64.03
16			6.19	6.42	6.42	6.66	6.72	6.15
17	6.179	6.456	6.28	6.57	6.54	6.80	6.78	63.44
18			6.30	6.63	6.60	6.86	6.81	63.27
19	C L	O S E	D					63.02
21			6.38	6.71	6.68	6.91	6.84	6.30
22			6.60	6.84	6.80	6.95	6.85	62.77
23			6.63	6.82	6.79	7.02	6.84	6.32
24	6.452	6.748	6.55	6.73	6.74	7.00	6.79	62.61
25			6.64	6.80	6.88	7.00	6.78	62.44
26	C L	O S E	D					62.77
28	C L	O S E	D					62.27
29			6.84	6.95	6.91	7.08	6.80	6.30
30			6.91	6.96	6.90	7.13	6.79	62.77
31	6.694	6.864	6.92	6.99	6.90	7.13	6.78	62.77
								62.69

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)  
(continued)

Period	U. S. Government Security Yields								Price, Long- term bonds 4/
	Auction Average		Market Yield *			Other Issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1 year bills				
<u>Weekly Average:</u>									
1973 - May 5	6.278	6.575	6.24	6.56	6.60	6.74	6.79	6.15	64.05
12	6.136	6.431	6.07	6.42	6.49	6.68	6.76	6.15	64.00
19	6.179	6.456	6.22	6.48	6.49	6.72	6.76	6.21	63.56
26	6.452	6.748	6.56	6.78	6.78	6.98	6.82	6.31	62.69
June 2	6.694	6.864	6.91	6.99	6.93	7.13	6.79	6.31	62.67
<u>Monthly Average:</u>									
1973 - May	6.348	6.615	6.36	6.62	6.63	6.83	6.78	6.22	63.43
1972 - May	3.648	4.064	3.69	4.12	4.46	4.58	5.69	5.64	68.59

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

- 1/ Includes the 4-1/8 per cent bond of Feb. 15, 1974, and the 7-3/4 per cent note of Feb. 15, 1974 thru May 15. Beginning May 16, includes the 4-1/4 per cent bond of May 15, 1974 and the 7-1/4 per cent note of May 15, 1974.
- 2/ Currently includes the following notes:  
 6-1/2 per cent of 5/15/76 thru May 15  
 5-3/4 per cent of 5/15/76 thru May 15  
 7-1/2 per cent of 8/15/76  
 6-1/2 per cent of 8/15/76
- 6-1/4 per cent of 11/15/76  
 8 per cent of 2/15/77  
 7-3/4 per cent of 8/15/77  
 6-1/4 per cent of 2/15/78
- 3/ Currently includes the following bonds due or callable in 10 years or more:  
 6-3/8 per cent of 1984  
 3-1/4 per cent of 1985  
 6-1/8 per cent of 1986  
 3-1/2 per cent of 1990  
 4-1/4 per cent of 1987-92  
 4 per cent of 1988-93
- 6-3/4 per cent of 1993  
 4-1/8 per cent of 1989-94  
 3 per cent of 1995  
 7 per cent of 1993-98  
 beginning May 16.  
 3-1/2 per cent of 1998