

G.14

FEDERAL RESERVE

REVISED 1/

U.S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

N		U.S. Government security yields											
	Auction	average	Ma	rket yield		Other issues	Issues, due	Long-	long				
eriod	.3-month	6-month	3-month	6-month	l-year	due in 9-12	in 3 to	term	term				
	bills	bills	bills 1		bills1/	months 1/	5 years 2/	bonds 3/	bonds 4,				
- Sept. 1			4.54	4.95	5.29	5.41	6.11	5.63	68.68				
2	CLOSED												
4	CLOSED												
5			4.68	5.05	5.34	5.43	6.16	5.64	68.58				
6			4.71	5.06	5.35	5.48	6.18	5.65	68.49				
- 7	4,569	4.937	4.70	5.04	5.36	5.47	6.19	5.67	68.30				
. 8				5.07	5.40		6.22	5.69	68.11				
9	CLOSED												
			4 74	5.08	5.39	5.43	6.18	5.67	68.30				
						5.45	6.19	5.67	68.30				
							6.21	5.68	68.21				
							6.23	5.69	68.11				
	4.759	5.0/4						5.70	68.02				
			4.00	5.10	5.40	5.51			•				
16	CLOSED								4				
18			4 65	5 14	5 44	5 47	6 14	5 68 .	68.21				
									68.21				
									68.11				
		5 007							67.84				
	4.033	5.09/							67.66				
			4.70	5.20	5.55	5.55	0.19	5.74	07.00				
25	CLOSED												
. 25			4.67	5.26	5.54	5.57	6.19	5.75	67.57				
26		1					6.13	5.76	67.48				
27									67.48				
	4 644	5 236							67.66				
									67.84				
	1		4.55	1	J.49	5.50	1 0.11	1 3.72	07.04				
50	CLOSED	1		1	- · ·		-		L				
	2 4 5 6 7 8 9 9 11 12 13 14 15 16 18 19 20 21 22 23 25 26 27 25 26 27 28 29	Sept. 1 2 CLOSED 4 5 6 7 4.569 8 9 CLOSED 11 12 13 14 4.759 15 16 CLOSED 18 19 20 21 4.633 22 CLOSED 25 26 27 28 4.644 29 30 CLOSED	Sept. 1 2 CLOSED 4 CLOSED 5 6 7 4.569 4.937 8 9 CLOSED 11 12 13 12 13 14 13 14 4.759 16 CLOSED 18 19 20 21 23 CLOSED 23 CLOSED 25 26 27 28 28 4.644 29 30 20 21.0SED	Sept. 1 2 CLOSED 4.54 4 CLOSED 4.68 5 4.569 4.937 7 4.569 4.937 8 9 CLOSED 11 4.72 12 4.73 9 CLOSED 11 4.72 12 4.74 13 4.759 14 4.759 15 5.074 16 CLOSED 18 4.63 20 4.63 21 4.633 22 CLOSED 23 CLOSED 25 4.661 26 4.644 27 4.644 28 4.644 5.236 4.55 300 CLOSED	Sept. 1 2 CLOSED 4.54 4.95 4 CLOSED 4.68 5.05 5 4.569 4.937 4.71 5.06 7 4.569 4.937 4.70 5.04 8 9 CLOSED 4.74 5.08 11 4.72 5.08 4.71 5.10 12 4.72 5.08 4.71 5.10 12 4.72 5.08 4.71 5.15 13 4.759 5.074 4.70 5.15 16 CLOSED 4.668 5.16 16 CLOSED 4.665 5.14 19 4.633 5.097 4.666 5.13 20 23 CLOSED 4.67 5.26 23 CLOSED 4.67 5.26 4.63 5.24 24 4.644 5.236 4.61 5.24 4.56 5.18 29 30 CLOSED 4.55 5.16 5.16 5.16	Sept. 1 2 CLOSED 4.54 4.95 5.29 4 CLOSED 4.68 5.05 5.34 5 4.569 4.937 4.71 5.06 5.35 7 4.569 4.937 4.70 5.04 5.36 9 CLOSED 4.72 5.08 5.39 11 4.72 5.08 5.40 12 4.72 5.08 5.40 13 4.72 5.08 5.40 14 4.759 5.074 4.70 5.15 5.47 15 CLOSED 4.66 5.16 5.46 16 CLOSED 4.66 5.10 5.43 20 20 4.63 5.097 4.66 5.13 5.45 21 4.633 5.097 4.66 5.13 5.45 22 CLOSED 4.67 5.26 5.54 25 27 4.64 5.236 5.54 26 4.64 5.24 5.54 27 4.64 5.24 5.54 <td>Sept. 1 2 CLOSED 4.54 4.95 5.29 5.41 4 CLOSED 4.68 5.05 5.34 5.43 5 4.569 4.937 4.71 5.06 5.35 5.48 7 4.569 4.937 4.70 5.04 5.36 5.47 8 4.71 5.06 5.36 5.47 5.49 9 CLOSED 4.74 5.08 5.39 5.43 11 4.72 5.08 5.40 5.45 12 4.72 5.08 5.40 5.45 13 4.72 5.08 5.40 5.45 14 4.759 5.074 4.70 5.15 5.47 15 CLOSED 4.65 5.14 5.46 5.51 16 CLOSED 4.65 5.14 5.43 5.45 20 4.633 5.097 4.66 5.13 5.45 5.50 21 4.633 5.097 4.66 5.13 5.45 5.53 23 CLOSED <td< td=""><td>Sept. 1 2 CLOSED 4.54 4.95 5.29 5.41 6.11 4 CLOSED 4.68 5.05 5.34 5.43 6.16 5 6 4.71 5.06 5.35 5.48 6.18 7 4.569 4.937 4.70 5.04 5.36 5.47 6.19 8 4.73 5.07 5.40 5.43 6.18 6.12 11 4.759 5.074 4.70 5.15 5.47 5.51 6.23 13 4.759 5.074 4.68 5.16 5.46 5.51 6.18 14 4.759 5.074 4.65 5.14 5.44 5.45 6.14 14 4.759 5.074 4.68 5.16 5.46 5.51 6.18 16 CLOSED 4.665 5.14 5.44 5.47 6.14 19 4.633 5.097 4.66 5.13 5.45 5.16 20 21 4.633 5.097 5.26 5.55 5.53 6.13 <</td><td>Sept. 1 2 CLOSED 4.54 4.95 5.29 5.41 6.11 5.63 4 CLOSED 4.68 5.05 5.34 5.43 6.16 5.64 5 6 4.71 5.06 5.35 5.48 6.18 5.65 7 4.569 4.937 4.70 5.04 5.36 5.47 6.19 5.67 8 4.73 5.07 5.40 5.49 6.22 5.69 9 CLOSED 4.74 5.08 5.40 5.45 6.19 5.67 11 4.72 5.08 5.40 5.45 6.19 5.67 12 4.71 5.10 5.40 5.45 6.19 5.67 13 4.759 5.074 4.70 5.15 5.47 5.51 6.23 5.69 16 CLOSED 4.68 5.16 5.44 5.44 5.47 6.14 5.68 5.72 19 4.633 5.097 4.66 5.13 5.45 6.13 5.68 20 4</td></td<></td>	Sept. 1 2 CLOSED 4.54 4.95 5.29 5.41 4 CLOSED 4.68 5.05 5.34 5.43 5 4.569 4.937 4.71 5.06 5.35 5.48 7 4.569 4.937 4.70 5.04 5.36 5.47 8 4.71 5.06 5.36 5.47 5.49 9 CLOSED 4.74 5.08 5.39 5.43 11 4.72 5.08 5.40 5.45 12 4.72 5.08 5.40 5.45 13 4.72 5.08 5.40 5.45 14 4.759 5.074 4.70 5.15 5.47 15 CLOSED 4.65 5.14 5.46 5.51 16 CLOSED 4.65 5.14 5.43 5.45 20 4.633 5.097 4.66 5.13 5.45 5.50 21 4.633 5.097 4.66 5.13 5.45 5.53 23 CLOSED <td< td=""><td>Sept. 1 2 CLOSED 4.54 4.95 5.29 5.41 6.11 4 CLOSED 4.68 5.05 5.34 5.43 6.16 5 6 4.71 5.06 5.35 5.48 6.18 7 4.569 4.937 4.70 5.04 5.36 5.47 6.19 8 4.73 5.07 5.40 5.43 6.18 6.12 11 4.759 5.074 4.70 5.15 5.47 5.51 6.23 13 4.759 5.074 4.68 5.16 5.46 5.51 6.18 14 4.759 5.074 4.65 5.14 5.44 5.45 6.14 14 4.759 5.074 4.68 5.16 5.46 5.51 6.18 16 CLOSED 4.665 5.14 5.44 5.47 6.14 19 4.633 5.097 4.66 5.13 5.45 5.16 20 21 4.633 5.097 5.26 5.55 5.53 6.13 <</td><td>Sept. 1 2 CLOSED 4.54 4.95 5.29 5.41 6.11 5.63 4 CLOSED 4.68 5.05 5.34 5.43 6.16 5.64 5 6 4.71 5.06 5.35 5.48 6.18 5.65 7 4.569 4.937 4.70 5.04 5.36 5.47 6.19 5.67 8 4.73 5.07 5.40 5.49 6.22 5.69 9 CLOSED 4.74 5.08 5.40 5.45 6.19 5.67 11 4.72 5.08 5.40 5.45 6.19 5.67 12 4.71 5.10 5.40 5.45 6.19 5.67 13 4.759 5.074 4.70 5.15 5.47 5.51 6.23 5.69 16 CLOSED 4.68 5.16 5.44 5.44 5.47 6.14 5.68 5.72 19 4.633 5.097 4.66 5.13 5.45 6.13 5.68 20 4</td></td<>	Sept. 1 2 CLOSED 4.54 4.95 5.29 5.41 6.11 4 CLOSED 4.68 5.05 5.34 5.43 6.16 5 6 4.71 5.06 5.35 5.48 6.18 7 4.569 4.937 4.70 5.04 5.36 5.47 6.19 8 4.73 5.07 5.40 5.43 6.18 6.12 11 4.759 5.074 4.70 5.15 5.47 5.51 6.23 13 4.759 5.074 4.68 5.16 5.46 5.51 6.18 14 4.759 5.074 4.65 5.14 5.44 5.45 6.14 14 4.759 5.074 4.68 5.16 5.46 5.51 6.18 16 CLOSED 4.665 5.14 5.44 5.47 6.14 19 4.633 5.097 4.66 5.13 5.45 5.16 20 21 4.633 5.097 5.26 5.55 5.53 6.13 <	Sept. 1 2 CLOSED 4.54 4.95 5.29 5.41 6.11 5.63 4 CLOSED 4.68 5.05 5.34 5.43 6.16 5.64 5 6 4.71 5.06 5.35 5.48 6.18 5.65 7 4.569 4.937 4.70 5.04 5.36 5.47 6.19 5.67 8 4.73 5.07 5.40 5.49 6.22 5.69 9 CLOSED 4.74 5.08 5.40 5.45 6.19 5.67 11 4.72 5.08 5.40 5.45 6.19 5.67 12 4.71 5.10 5.40 5.45 6.19 5.67 13 4.759 5.074 4.70 5.15 5.47 5.51 6.23 5.69 16 CLOSED 4.68 5.16 5.44 5.44 5.47 6.14 5.68 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Federal Reserve Bank of St. Louis

G.14

U.S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

			U. S. Government security yields									
	Auction	average	Market yield*			Other issues	Issues, due	Long-	long-			
Periods	3-month	6-month	3-month	6-month	l-year	due in 9-12	in 3 to	term	term			
	bills	bills	bills <u>1</u> /	bills <u>l</u> /	bills <u>l</u>	months 1/	5 years 2/	bonds3/	bonds 4/			
Week ending:			· .									
1972 - Sept. 2	4.332	4.818	4.47	4.92	5.28	5.38	6,11	5.62	68.79			
9	4.569	4.937	4.71	5.06	5.36	5.47	6.19	5.66	68.37			
16	4.759	5.074	4.71	5.11	5.42	5.47	6.20	5.68	68.19			
23	4.633	5.097	4.66	5.14	5.46	5.48	6.15	5.70	68.01			
30	4.644	5.236	4.60	5.22	5.52	5.56	6.13	5.75	67.61			
Month ending:												
1972 - Sept.	4.651	5.086	4.66	5.13	5.44	5.49	6.16	5.70	68.06			
1971 - Sept.	4.668	4.934	4.69	4.97	5.19	5.31	5.96	5.56	69.35			

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

1/ These series now include the new bill issue the day following the auction, as trading begins on a when-issued basis.

2/ Currently includes the 4 per cent bond of Aug. 15, 1973, and the 8-1/8 per cent note of Aug. 15, 1973.

3/ Currently includes the following notes:

-	7	per	cent	of	11/15/75		5-3/4	per	cent	of	5/15/76
	6-1/4	per	cent	of	2/15/76		7-1/2	per	cent	of	8/15/76
	5-7/8	per	cent	of	2/15/76		6-1/4	per	cent	of	11/15/76
	6-1/2	per	cent	of	5/15/76		8	per	cent	of	2/15/77
							7-3/4	per	cent	of	8/15/77

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4	/Currently	includ	es the	following	bonds	due	or	callable	in	10	years	or	more	::
	6-3/8 per	cent o	f 1984						4		per	cent	of	1988-93
	3-1/4 per	cent o	f 1985						4-	1/8	per	cent	of	1989-94
	6-1/8 per	cent o	f 1986						3		per	cent	of	1995
·	3-1/2 per	cent o	f 1990						3-	1/2	per	cent	of	1998
	4-1/4 per	cent o	f 1987	-92										

Digitized for prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond. http://fraser.stlouisfed.org/

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD November 7, 1972