



FEDERAL RESERVE

statistical release

G.14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields								Price of long-term bonds 4/
	Auction average		Market yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
1972 - January 1	CLOSED								
3			3.69	4.04	4.14	4.18	5.33	5.62	68.77
4			3.69	4.02	4.09	4.16	5.32	5.62	68.77
5			3.69	3.98	4.05	4.10	5.32	5.61	68.87
6	3.735	4.043	3.55	3.86	3.98	4.09	5.30	5.60	68.96
7			3.33	3.70	3.89	4.03	5.27	5.59	69.05
8	CLOSED								
10			3.02	3.35	3.63	3.96	5.21	5.56	69.34
11			3.18	3.44	3.71	3.95	5.23	5.58	69.15
12			3.23	3.48	3.70	3.95	5.21	5.58	69.15
13	3.109	3.375	3.20	3.43	3.61	3.89	5.16	5.57	69.24
14			3.19	3.43	3.59	3.84	5.17	5.56	69.34
15	CLOSED								
17			3.24	3.44	3.61	3.87	5.21	5.58	69.15
18			3.25	3.45	3.57	3.89	5.26	5.59	69.05
19			3.30	3.55	3.64	4.00	5.35	5.62	68.77
20	3.276	3.452	3.35	3.68	3.65	3.94	5.36	5.63	68.68
21			3.43	3.76	3.74	3.98	5.40	5.65	68.49
22	CLOSED								
24			3.52	3.76	3.77	4.05	5.46	5.66	68.40
25			3.53	3.78	3.78	4.04	5.44	5.65	68.49
26			3.46	3.65	3.80	4.04	5.43	5.64	68.58
27	3.493	3.754	3.44	3.70	3.80	3.94	5.48	5.68	68.21
28			3.36	3.68	3.81	3.95	5.52	5.70	68.02
29	CLOSED								
31			3.35	3.73	3.81	3.99	5.54	5.70	68.02

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields								
	Auction average		Market yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	Price of long- term bonds 4/
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
Week ending:									
1972 - Jan. 1	3.731	3.952	3.73	4.03	4.09	4.15	5.27	5.60	68.92
8	3.735	4.043	3.59	3.92	4.03	4.11	5.31	5.61	68.88
15	3.109	3.375	3.16	3.43	3.65	3.92	5.20	5.57	69.24
22	3.276	3.452	3.31	3.58	3.64	3.94	5.32	5.61	68.83
29	3.493	3.754	3.46	3.71	3.79	4.00	5.47	5.67	68.34
Month ending:									
1972 - January	3.403	3.656	3.38	3.66	3.78	3.99	5.33	5.62	68.79
1971 - January	4.494	4.510	4.44	4.47	4.39	4.29	5.72	5.91	66.10

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

- 1/ Includes the 6 per cent note of Nov. 15, 1972 and the 2-1/2 per cent bond of Dec. 1967-72.
- 2/ Currently includes the following notes:
- | | |
|--------------------------------|---------------------------------|
| 5-3/4 per cent note of 2/15/75 | 6-1/4 per cent note of 2/15/76 |
| 5-7/8 per cent note of 2/15/75 | 6-1/2 per cent note of 5/15/76 |
| 6 per cent note of 5/15/75 | 7-1/2 per cent note of 8/15/76 |
| 5-7/8 per cent note of 8/15/75 | 6-1/4 per cent note of 11/15/76 |
| 7 per cent note of 11/15/75 | |
- 3/ Currently includes the following bonds due or callable in 10 years or more:
- | | |
|---------------------------|---------------------------|
| 3-1/4 per cent of 1985 | 4 per cent of 1988-93 |
| 6-1/8 per cent of 1986 | 4-1/8 per cent of 1989-94 |
| 3-1/2 per cent of 1990 | 3 per cent of 1995 |
| 4-1/4 per cent of 1987-92 | 3-1/2 per cent of 1998 |
- 4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

February 4, 1972