



FEDERAL RESERVE

statistical release

G.14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)
*Securities - U.S. -
yields*

Period	U. S. Government security yields								
	Auction	average	Market yield*			Other issues	Issues, due	Long-term	Price of
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills	due in 9-12 months 1/	in 3 to 5 years 2/	bonds 3/	long-term bonds 4/
1970 - Nov. 2			5.69	5.88	5.88	6.10	6.89	6.51	61.06
3	CLOSED								
4			5.56	5.78	5.89	6.08	6.91	6.50	61.14
5	5.653	5.772	5.49	5.77	5.86	6.02	6.80	6.50	61.14
6			5.50	5.79	5.82	5.92	6.77	6.46	61.46
7	CLOSED								
9			5.49	5.74	5.73	5.86	6.66	6.41	61.86
10			5.49	5.72	5.72	5.89	6.71	6.41	61.86
11	CLOSED								
12	5.459	5.653	5.49	5.68	5.64	5.80	6.71	6.37	62.19
13			5.44	5.62	5.51	5.69	6.61	6.37	62.19
14	CLOSED								
16			5.30	5.46	5.38	5.55	6.54	6.30	62.77
17			5.21	5.39	5.34	5.46	6.46	6.29	62.85
18			5.24	5.33	5.26	5.33	6.29	6.25	63.19
19	5.281	5.406	5.17	5.28	5.16	5.27	6.13	6.14	64.12
20			5.02	5.14	4.95	5.11	5.86	5.98	65.51
21	CLOSED								
23			4.80	4.93	4.78	5.00	5.75	5.86	66.57
24			4.90	5.06	4.99	5.05	5.89	5.96	65.68
25			5.06	5.04	5.06	5.07	5.85	6.03	65.07
26	CLOSED								
27	4.760	4.855	5.16	5.10	5.08	5.05	5.87	6.02	65.15
28	CLOSED								
30			5.04	4.94	5.01	5.07	5.88	6.03	65.07

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields								Price of long-term bonds 4/
	Auction average		Market yield*			Other issues due: in 9-12 months 1/	Issues due in 3 to 5 years 2/	Long-term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
week ending:									
1970 - November 7	5.653	5.772	5.56	5.80	5.86	6.08	6.84	6.49	61.20
14	5.459	5.653	5.48	5.69	5.65	5.81	6.67	6.39	62.02
21	5.281	5.406	5.19	5.32	5.22	5.34	6.26	6.19	63.69
28	4.760	4.855	4.98	5.03	4.98	5.04	5.84	5.97	65.62
Month ending:									
1970 - November	5.288	5.422	5.28	5.42	5.39	5.52	6.37	6.24	63.27
1969 - November	7.193	7.565	7.24	7.62	7.38	7.94	7.57	6.51	61.08

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

1/ Includes the 4 per cent bond of Aug. 15, 1971, and the 8-1/4 per cent note of Aug. 15, 1971 thru November 15th and beginning November 16, the 3-7/8 per cent bond of November 15, 1971, the 5-3/8 per cent note of Nov. 15, 1971 and the 7-3/4 per cent note of Nov. 15, 1971

2/ Currently includes the following notes and bonds:

4-1/8 per cent bond of 11/15/73 thru Nov. 15th	5-5/8 per cent note of 8/15/74
4-1/8 per cent bond of 2/15/74	3-7/8 per cent bond of 11/15/74
7-3/4 per cent note of 2/15/74	5-3/4 per cent note of 11/15/74
4-1/4 per cent bond of 5/15/74	5-3/4 per cent note of 2/15/75
7-1/4 per cent note of 5/15/74 beginning Nov. 16th	6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/2 per cent of 1980 thru Nov. 15th	4 per cent of 1988-93
3-1/4 per cent of 1985	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.