



FEDERAL RESERVE

statistical release

450

G.14

JUN 12 1970
 JUN 8 1970
 FEDERAL RESERVE BANK
 ST. LOUIS, MISSOURI

Securities - U.S. yields
 Sullivan

U.S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

Period	U.S. Government security yields								Price of long-term bonds 4/
	Auction average		Market yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
1970 - May 1			6.84	7.24	7.21	7.65	7.96	6.81	58.71
2	CLOSED								
4			6.91	7.36	7.28	7.80	8.02	6.91	57.96
5			6.99	7.10	7.06	7.74	8.01	6.91	57.96
6			6.91	6.86	6.99	7.64	7.98	6.84	58.49
7	7.184	7.493	6.64	6.69	6.98	7.54	7.91	6.81	58.71
8			6.56	6.64	6.99	7.52	7.87	6.78	58.94
9	CLOSED								
11			6.74	7.00	7.18	7.62	7.98	6.80	58.79
12			6.83	6.99	7.10	7.64	7.98	6.84	58.49
13			6.82	7.02	7.09	7.64	7.98	6.84	58.49
14	6.994	7.202	6.76	7.01	7.13	7.65	8.01	6.85	58.41
15			6.76	6.97	7.14	7.62	7.96	6.82	58.64
16	CLOSED								
18			6.68	6.86	7.05	7.66	7.94	6.80	58.79
19			6.66	6.84	7.04	7.65	7.92	6.80	58.79
20			6.67	6.88	7.05	7.68	7.97	6.85	58.41
21	6.828	6.996	6.71	7.00	7.06	7.71	8.00	6.92	57.88
22			6.86	7.16	7.22	7.79	8.04	7.02	57.14
23	CLOSED								
25			7.01	7.30	7.32	7.92	8.13	7.21	55.77
26			7.07	7.22	7.21	7.87	8.09	7.34	54.86
27			7.04	7.13	7.18	7.76	7.93	7.20	55.84
28	7.133	7.355	6.95	7.05	7.11	7.66	7.88	7.17	56.06
29			6.93	7.06	7.11	7.66	7.85	7.14	56.27
30	CLOSED								

451

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

	U. S. Government security yields									Price of long-term bonds 4/
	Auction	average	Market yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/		
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills					
Weekending:										
1970 - May 2	6.876	7.253	6.83	7.17	7.19	7.56	7.87	6.79	58.87	
9	7.184	7.493	6.80	6.93	7.06	7.65	7.96	6.85	58.41	
16	6.994	7.202	6.78	7.00	7.13	7.63	7.98	6.83	58.56	
23	6.828	6.996	6.72	6.95	7.08	7.70	7.97	6.88	58.20	
30	7.133	7.355	7.00	7.15	7.19	7.77	7.98	7.21	55.76	
Month ending:										
1970 - May	7.035	7.262	6.83	7.02	7.12	7.69	7.97	6.94	57.78	
1969 - May	6.077	6.149	6.03	6.15	6.10	6.26	6.33	5.85	66.68	

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

1/ Includes the 5-3/8 per cent note of February 15, 1971, and the 7-3/4 per cent note of February 15, 1971 thru May 15 and beginning May 18, the 5-1/4 per cent note of May 15, 1971, and the 8 per cent note of May 15, 1971.

2/ Currently includes the following notes and bonds:

7-3/4 per cent of 5/15/73 thru May 15th

4 per cent bond of 8/15/73

8-1/8 per cent note of 8/15/73

4-1/8 per cent bond of 11/15/73

4-1/8 per cent bond of 2/15/74

4-1/4 per cent bond of 5/15/74

5-5/8 per cent note of 8/15/74

3-7/8 per cent bond of 11/15/74

5-3/8 per cent note of 11/15/74

5-3/4 per cent note of 2/15/75

6 per cent note of 5/15/75

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/2 per cent of 1980

3-1/4 per cent of 1985

3-1/2 per cent of 1990

4-1/4 per cent of 1987-92

4 per cent of 1988-93

4-1/8 per cent of 1989-94

3 per cent of 1995

3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.