



FEDERAL RESERVE

statistical release

G.14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)Securities
U.S. - Yields

4118

Period	U. S. Government Security Yields							Price, long- term bonds 4/	
	Auction average		Market Yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/		
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
1969 - Jan.									
1	CLOSED								
2	6.199	6.332	6.14	6.29	6.14	6.34	6.07	5.71	
3			6.13	6.30	6.14	6.35	6.07	5.72	
4	CLOSED								
6			6.18	6.36	6.15	6.36	6.13	5.76	
7			6.20	6.41	6.18	6.46	6.25	5.85	
8			6.19	6.36	6.10	6.36	6.22	5.81	
9	6.227	6.365	6.15	6.33	6.06	6.34	6.16	5.75	
10			6.11	6.31	6.04	6.32	6.13	5.73	
11	CLOSED								
13			6.13	6.32	6.04	6.29	6.12	5.74	
14			6.12	6.30	6.00	6.23	6.10	5.73	
15			6.13	6.25	5.96	6.21	6.03	5.73	
16	6.215	6.375	6.05	6.18	5.86	6.19	5.93	5.69	
17			6.07	6.25	5.90	6.19	5.92	5.71	
18	CLOSED								
20			6.01	6.21	5.97	6.18	5.87	5.68	
21			6.01	6.20	6.00	6.17	5.93	5.69	
22			6.13	6.25	6.06	6.22	6.00	5.71	
23	6.076	6.233	6.16	6.29	6.10	6.29	5.98	5.71	
24			6.17	6.28	6.10	6.24	5.96	5.70	
25	CLOSED								
27			6.13	6.24	6.08	6.22	5.97	5.72	
28			6.14	6.26	6.07	6.18	5.98	5.75	
29			6.16	6.24	6.07	6.24	6.01	5.79	
30	6.167	6.255	6.17	6.27	6.08	6.22	6.02	5.83	
31			6.19	6.32	6.07	6.23	6.06	5.88	

- 2 -

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)
(continued)

Period	U. S. Government Security Yields									Price, long- term bonds 4/	
	Auction average		Market Yield*			Other issues due in 9-12 months 1/	Issues due in 3 to 5 years 2/	Long- term bonds 3/			
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills						
<u>Weekly Averages:</u>											
1969 - Jan. 4	6.199	6.332	6.15	6.32	6.24	6.34	6.12	5.74		67.61	
11	6.227	6.365	6.17	6.35	6.11	6.37	6.18	5.78		67.30	
18	6.215	6.375	6.10	6.26	5.95	6.22	6.02	5.72		67.84	
25	6.076	6.233	6.10	6.25	6.05	6.22	5.95	5.70		68.04	
Feb. 1	6.167	6.255	6.16	6.27	6.07	6.22	6.01	5.79		67.17	
<u>Monthly Average:</u>											
1969 - January	6.177	6.312	6.13	6.28	6.05	6.26	6.04	5.74		67.61	
1968 - January	5.081	5.386	4.99	5.23	5.29	5.39	5.53	5.18		73.09	

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.
Yields on Treasury bills are computed on a bank discount basis.

1/ Currently includes the 4 per cent bond of October 1, 1969.

2/ Currently includes the following notes and bonds:

- | | |
|--------------------------------|---------------------------------|
| 4 per cent bond of 2/15/72 | 4-3/4 per cent note of 5/15/72 |
| 4-3/4 per cent bond of 2/15/72 | 4 per cent bond of 8/15/72 |
| | 4 per cent bond of 8/15/73 |
| | 4-1/8 per cent bond of 11/15/73 |

3/ Currently includes the following bonds due or callable in 10 years or more:

- | | |
|---------------------------|---------------------------|
| 4 per cent of 1980 | 4 per cent of 1988-93 |
| 3-1/2 per cent of 1980 | 4-1/8 per cent of 1989-94 |
| 3-1/4 per cent of 1985 | 3 per cent of 1995 |
| 3-1/2 per cent of 1990 | 3-1/2 per cent of 1998 |
| 4-1/4 per cent of 1987-92 | |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.