



FEDERAL RESERVE

statistical release

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G. 14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

*Securities -
U.S. -
yields 1968*

Period	U. S. Government Security Yields								
	Auction Average		Market Yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	Price long-term bonds 4/
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
1968 - December									
2			5.61	5.71	5.66	5.60	5.67	5.56	69.34
3			5.66	5.76	5.68	5.75	5.79	5.59	69.05
4			5.70	5.80	5.71	5.77	5.85	5.57	69.24
5	5.633	5.730	5.66	5.77	5.70	5.75	5.83	5.55	69.43
6			5.66	5.79	5.72	5.76	5.82	5.53	69.62
7	Closed								
9			5.73	5.89	5.79	5.76	5.86	5.54	69.52
10			5.82	5.94	5.82	5.81	5.91	5.54	69.52
11			5.88	5.97	5.85	5.81	5.92	5.55	69.43
12	5.788	5.906	5.89	5.96	5.83	5.82	5.94	5.57	69.24
13			5.88	5.93	5.81	5.78	5.92	5.57	69.24
14	Closed								
16			5.94	6.00	5.86	5.81	5.96	5.58	69.15
17			5.93	6.00	5.84	5.86	5.97	5.60	68.96
18			6.00	6.03	5.89	5.90	6.06	5.63	68.68
19	5.966	6.017	6.08	6.15	6.01	6.01	6.12	5.70	68.02
20			6.19	6.35	6.23	6.46	6.14	5.77	67.39
21	Closed								
23			6.23	6.37	6.37	6.68	6.24	5.84	66.75
24			6.26	6.39	6.45	6.44	6.22	5.90	66.21
25	Closed								
26	6.278	6.401	6.19	6.32	6.35	6.23	6.09	5.78	67.29
27			6.12	6.31	6.36	6.29	6.14	5.79	67.20
28	Closed								
30			6.16	6.34	6.36	6.33	6.18	5.80	67.11
31			6.16	6.33	6.33	6.32	6.14	5.75	67.57

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)
(continued)

Period	U. S. Government Security Yields								Price, long- term bonds 4/
	Auction Average		Market Yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
<u>Weekly average:</u>									
1968 - Dec. 7	5.633	5.730	5.66	5.77	5.69	5.73	5.79	5.56	69.34
14	5.788	5.906	5.84	5.94	5.82	5.80	5.91	5.55	69.39
21	5.966	6.017	6.03	6.11	5.97	6.01	6.05	5.66	68.44
28	6.278	6.401	6.20	6.35	6.38	6.41	6.17	5.82	66.86
<u>Monthly average:</u>									
1968 - December	5.916	6.014	5.94	6.05	5.93	6.00	5.99	5.65	68.47
1967 - December	5.012	5.562	4.96	5.49	5.58	5.69	5.72	5.36	71.22
<u>Annual average:</u>									
1968	5.339	5.470	5.33	5.48	5.45	5.62	5.59	5.25	72.33
1967	4.321	4.630	4.30	4.61	4.71	4.84	5.07	4.85	76.55

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

1/ Currently includes the 4 per cent bond of October 1, 1969.

2/ Currently includes the following notes and bonds:

- 4 per cent bond of 2/15/72
 - 4-3/4 per cent bond of 2/15/72
 - 4-3/4 per cent note of 5/15/72
- 4 per cent bond of 8/15/72
4 per cent bond of 8/15/73
4-1/8 per cent bond of 11/15/73

3/ Currently includes the following bonds due or callable in 10 years or more:

- 4 per cent of 1980
 - 3-1/2 per cent of 1980
 - 3-1/4 per cent of 1985
 - 3-1/2 per cent of 1990
 - 4-1/4 per cent of 1987-92
- 4 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.