



FEDERAL RESERVE

statistical release

412

G.14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

*Securities -
U.S. -
yields*

| Period | U. S. Government Security Yields | | | | | | | | Price, long-term Bonds 4/ |
|------------------|----------------------------------|---------------|---------------|---------------|--------------|------------------------------------|--------------------------------|--------------------|---------------------------|
| | Auction Average | | Market Yield* | | | Other issues due in 9-12 months 1/ | Issues, due in 3 to 5 years 2/ | Long-term Bonds 3/ | |
| | 3-month bills | 6-month bills | 3-month bills | 6-month bills | 1-year bills | | | | |
| 1968 - October 1 | | | 5.21 | 5.32 | 5.20 | 5.37 | 5.33 | 5.14 | 73.45 |
| 2 | | | 5.22 | 5.32 | 5.19 | 5.32 | 5.35 | 5.14 | 73.45 |
| 3 | 5.182 | 5.283 | 5.21 | 5.31 | 5.19 | 5.31 | 5.35 | 5.15 | 73.35 |
| 4 | | | 5.23 | 5.33 | 5.22 | 5.31 | 5.36 | 5.18 | 73.05 |
| 5 | Closed | | | | | | | | |
| 7 | | | 5.26 | 5.36 | 5.24 | 5.37 | 5.41 | 5.21 | 72.75 |
| 8 | | | 5.31 | 5.40 | 5.28 | 5.41 | 5.44 | 5.22 | 72.65 |
| 9 | | | 5.37 | 5.42 | 5.32 | 5.44 | 5.45 | 5.26 | 72.24 |
| 10 | 5.277 | 5.362 | 5.34 | 5.39 | 5.30 | 5.42 | 5.44 | 5.28 | 72.05 |
| 11 | | | 5.26 | 5.32 | 5.28 | 5.40 | 5.41 | 5.29 | 71.95 |
| 12 | Closed | | | | | | | | |
| 14 | | | 5.32 | 5.43 | 5.34 | 5.46 | 5.45 | 5.30 | 71.85 |
| 15 | | | 5.35 | 5.46 | 5.36 | 5.48 | 5.48 | 5.33 | 71.55 |
| 16 | | | 5.37 | 5.45 | 5.36 | 5.45 | 5.44 | 5.29 | 71.95 |
| 17 | 5.345 | 5.428 | 5.33 | 5.41 | 5.30 | 5.42 | 5.39 | 5.25 | 72.34 |
| 18 | | | 5.33 | 5.39 | 5.32 | 5.42 | 5.40 | 5.24 | 72.44 |
| 19 | Closed | | | | | | | | |
| 21 | | | 5.36 | 5.43 | 5.35 | 5.47 | 5.43 | 5.23 | 72.54 |
| 22 | | | 5.42 | 5.44 | 5.30 | 5.44 | 5.44 | 5.24 | 72.44 |
| 23 | | | 5.40 | 5.42 | 5.39 | 5.45 | 5.42 | 5.23 | 72.54 |
| 24 | 5.396 | 5.457 | 5.40 | 5.42 | 5.41 | 5.49 | 5.46 | 5.25 | 72.44 |
| 25 | | | 5.42 | 5.43 | 5.42 | 5.49 | 5.42 | 5.25 | 72.34 |
| 26 | Closed | | | | | | | | |
| 28 | | | 5.46 | 5.47 | 5.46 | 5.52 | 5.42 | 5.25 | 72.34 |
| 29 | | | 5.50 | 5.51 | 5.47 | 5.52 | 5.45 | 5.27 | 72.14 |
| 30 | | | 5.50 | 5.51 | 5.48 | 5.54 | 5.44 | 5.28 | 72.05 |
| 31 | 5.471 | 5.473 | 5.48 | 5.51 | 5.41 | 5.51 | 5.40 | 5.26 | 72.24 |

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

| Period | U. S. Government Security Yields | | | | | | | | Price, long- term Bonds 4/ |
|--------------------------|----------------------------------|------------------|------------------|------------------|-----------------|--|--------------------------------------|---------------------------|-------------------------------------|
| | Auction Average | | Market Yield* | | | Other issues due in 9-12 months 1/ | Issues, due in 3 to 5 years 2/ | Long- term Bonds 3/ | |
| | 3-month bills | 6-month bills | 3-month bills | 6-month bills | 1-year bills | | | | |
| Weekly Averages: | | | | | | | | | |
| 1968 - Oct. 5 | 5.182 | 5.283 | 5.21 | 5.31 | 5.21 | 5.34 | 5.34 | 5.15 | 73.35 |
| 12 | 5.277 | 5.362 | 5.31 | 5.38 | 5.28 | 5.41 | 5.43 | 5.25 | 72.35 |
| 19 | 5.345 | 5.428 | 5.34 | 5.43 | 5.34 | 5.45 | 5.43 | 5.28 | 72.03 |
| 26 | 5.396 | 5.457 | 5.40 | 5.43 | 5.37 | 5.47 | 5.43 | 5.24 | 72.46 |
| Nov. 2 | 5.471 | 5.473 | 5.48 | 5.50 | 5.45 | 5.52 | 5.42 | 5.26 | 72.20 |
| Monthly Averages: | | | | | | | | | |
| 1968 - October | 5.334 | 5.401 | 5.35 | 5.41 | 5.33 | 5.44 | 5.42 | 5.24 | 72.44 |
| 1967 - October | 4.588 | 5.100 | 4.55 | 5.06 | 5.21 | 5.32 | 5.52 | 5.18 | 73.01 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.
*Yields on Treasury bills are computed on a bank discount basis.

- 1/ Currently includes the 6 per cent note of August 15, 1969, and the 4 per cent bond of October 1, 1969, beginning October 2, 1968.
- 2/ Currently includes the following notes and bonds:
- | | |
|---------------------------------|--------------------------------|
| 3-7/8 per cent bond of 11/15/71 | 4-3/4 per cent note of 5/15/72 |
| 5-3/8 per cent note of 11/15/71 | 4 per cent bond of 8/15/72 |
| 4 per cent bond of 2/15/72 | 4 per cent bond of 8/15/73 |
| 4-3/4 per cent bond of 2/15/72 | |
- 3/ Currently includes the following bonds due or callable in 10 years or more:
- | | |
|---------------------------|---------------------------|
| 4 per cent of 1980 | 4 per cent of 1988-93 |
| 3-1/2 per cent of 1980 | 4-1/8 per cent of 1989-94 |
| 3-1/4 per cent of 1985 | 3 per cent of 1995 |
| 3-1/2 per cent of 1990 | 3-1/2 per cent of 1998 |
| 4-1/4 per cent of 1987-92 | |
- 4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

November 6, 1968