



FEDERAL RESERVE

LIBRARY

G.14

JUN 17 1968

Securities - U.S. - Yields
statistical release

400

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government Security Yields								Price long- term Bonds 4/	
	Auction Average		Market Yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/		
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills					
1968 - April 1			5.13	5.22	5.34	5.48	5.66	5.32	71.65	
2			5.16	5.25	5.33	5.49	5.60	5.30	71.85	
3			5.19	5.28	5.30	5.41	5.44	5.21	72.75	
4	5.146	5.265	5.27	5.35	5.38	5.45	5.48	5.22	72.65	
5			5.24	5.33	5.35	5.47	5.47	5.22	72.65	
6	Closed									
8			5.26	5.36	5.34	5.48	5.47	5.22	72.65	
9	Closed									
10			5.34	5.43	5.35	5.49	5.46	5.20	72.85	
11	5.309	5.400	5.44	5.54	5.45	5.56	5.51	5.21	72.75	
12	Closed									
13	Closed									
15			5.41	5.52	5.45	5.60	5.59	5.25	72.34	
16			5.35	5.46	5.35	5.60	5.63	5.25	72.34	
17			5.33	5.44	5.30	5.58	5.65	5.26	72.24	
18	5.463	5.568	5.34	5.46	5.32	5.62	5.72	5.27	72.14	
19			5.53	5.68	5.70	5.78	5.90	5.35	71.35	
20	Closed									
22			5.51	5.69	5.66	5.86	5.95	5.37	71.16	
23			5.48	5.60	5.57	5.78	5.86	5.33	71.55	
24			5.50	5.61	5.54	5.76	5.86	5.32	71.65	
25	5.542	5.689	5.50	5.63	5.53	5.76	5.87	5.32	71.65	
26			5.51	5.64	5.54	5.77	5.86	5.31	71.75	
27	Closed									
29			5.48	5.61	5.52	5.84	5.90	5.32	71.65	
30			5.50	5.66	5.55	5.84	5.89	5.33	71.55	

401

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)
(continued)

Period	U. S. Government Security Yields								Price long- term bonds 3/ Bonds 4/
	Auction Average		Market Yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
<u>Weekly Average:</u>									
1968 - April 6	5.146	5.265	5.20	5.29	5.34	5.46	5.53	5.25	72.31
13	5.309	5.400	5.35	5.44	5.38	5.51	5.48	5.21	72.75
20	5.463	5.568	5.39	5.51	5.42	5.64	5.70	5.28	72.08
27	5.542	5.689	5.50	5.63	5.57	5.79	5.88	5.33	71.55
<u>Monthly Average:</u>									
1968 - April	5.365	5.480	5.37	5.49	5.44	5.63	5.69	5.28	72.06
1967 - April	3.852	3.894	3.84	3.90	3.90	4.03	4.46	4.51	80.24

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.
Yields on Treasury bills are computed on a bank discount basis.

1/ Currently includes the 4 per cent bond of Feb. 15, 1969 and the 5-5/8 per cent note of Feb. 15, 1969.

2/ Currently includesthe following notes and bonds:

- | | |
|---------------------------------|--------------------------------|
| 5-1/4 per cent note of 5/15/71 | 4 per cent bond of 2/15/72 |
| 4 per cent bond of 8/15/71 | 4-3/4 per cent bond of 2/15/72 |
| 3-7/8 per cent bond of 11/15/71 | 4-3/4 per cent note of 5/15/72 |
| 5-3/8 per cent note of 11/15/71 | 4 per cent bond of 8/15/72 |

3/ Currently includes the following bonds due or callable in 10 years or more:

- | | |
|---------------------------|---------------------------|
| 3-1/4 per cent of 1978-83 | 4-1/4 per cent of 1987-92 |
| 4 per cent of 1980 | 4 per cent of 1988-93. |
| 3-1/2 per cent of 1980 | 4-1/8 per cent of 1989-94 |
| 3-1/4 per cent of 1985 | 3 per cent of 1995 |
| 3-1/2 per cent of 1990 | 3-1/2 per cent of 1998 |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

May 6, 1968