



# FEDERAL RESERVE

statistical release

364

*Securities - U. S. -  
yields*

G.14

## U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

| Period        | U. S. Government Security Yields |               |               |               |              |   |                                       |                           | Price, long-term Bonds <u>4/</u> |
|---------------|----------------------------------|---------------|---------------|---------------|--------------|---|---------------------------------------|---------------------------|----------------------------------|
|               | Auction Average                  |               | Market Yield* |               |              | Other issues due in 9-12 months <u>1/</u> | Issues, due in 3 to 5 years <u>2/</u> | Long-term Bonds <u>3/</u> |                                  |
|               | 3-month bills                    | 6-month bills | 3-month bills | 6-month bills | 1-year bills |   |                                       |                           |                                  |
| 1966 - Oct. 1 | Closed                           |               |               |               |              |   |                                       |                           |                                  |
| 3             |                                  |               | 5.33          | 5.64          | 5.76         | 5.70                                      | 5.46                                  | 4.77                      | 77.35                            |
| 4             |                                  |               | 5.30          | 5.63          | 5.70         | 5.65                                      | 5.42                                  | 4.76                      | 77.46                            |
| 5             |                                  |               | 5.42          | 5.67          | 5.64         | 5.60                                      | 5.37                                  | 4.76                      | 77.46                            |
| 6             | 5.408                            | 5.673         | 5.38          | 5.65          | 5.56         | 5.54                                      | 5.34                                  | 4.74                      | 77.68                            |
| 7             |                                  |               | 5.36          | 5.66          | 5.51         | 5.58                                      | 5.37                                  | 4.74                      | 77.68                            |
| 8             | Closed                           |               |               |               |              |   |                                       |                           |                                  |
| 10            |                                  |               | 5.40          | 5.71          | 5.57         | 5.59                                      | 5.41                                  | 4.76                      | 77.46                            |
| 11            |                                  |               | 5.43          | 5.69          | 5.54         | 5.57                                      | 5.41                                  | 4.76                      | 77.46                            |
| 12            | Closed                           |               |               |               |              |   |                                       |                           |                                  |
| 13            | 5.471                            | 5.750         | 5.48          | 5.74          | 5.58         | 5.59                                      | 5.42                                  | 4.76                      | 77.46                            |
| 14            |                                  |               | 5.44          | 5.70          | 5.56         | 5.60                                      | 5.42                                  | 4.75                      | 77.57                            |
| 15            | Closed                           |               |               |               |              |   |                                       |                           |                                  |
| 17            |                                  |               | 5.39          | 5.61          | 5.53         | 5.60                                      | 5.38                                  | 4.74                      | 77.68                            |
| 18            |                                  |               | 5.38          | 5.58          | 5.49         | 5.58                                      | 5.36                                  | 4.72                      | 77.89                            |
| 19            |                                  |               | 5.40          | 5.63          | 5.48         | 5.59                                      | 5.37                                  | 4.72                      | 77.89                            |
| 20            | 5.424                            | 5.651         | 5.38          | 5.62          | 5.48         | 5.58                                      | 5.40                                  | 4.72                      | 77.89                            |
| 21            |                                  |               | 5.27          | 5.57          | 5.42         | 5.56                                      | 5.33                                  | 4.64                      | 78.78                            |
| 22            | Closed                           |               |               |               |              |   |                                       |                           |                                  |
| 24            |                                  |               | 5.19          | 5.52          | 5.42         | 5.54                                      | 5.35                                  | 4.62                      | 79.00                            |
| 25            |                                  |               | 5.19          | 5.51          | 5.41         | 5.52                                      | 5.36                                  | 4.61                      | 79.11                            |
| 26            |                                  |               | 5.24          | 5.53          | 5.45         | 5.53                                      | 5.39                                  | 4.63                      | 78.89                            |
| 27            | 5.246                            | 5.536         | 5.25          | 5.55          | 5.46         | 5.54                                      | 5.39                                  | 4.64                      | 78.78                            |
| 28            |                                  |               | 5.23          | 5.52          | 5.45         | 5.50                                      | 5.31                                  | 4.62                      | 79.00                            |
| 29            | Closed                           |               |               |               |              |   |                                       |                           |                                  |
|               |                                  |               | 5.22          | 5.51          | 5.48         | 5.36                                      | 5.30                                  | 4.62                      | 79.00                            |

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)  
(continued)

| Period                  | U. S. Government Security Yields |               |               |               |              |                                     |                                |                    | Price long-term Bonds 4/ |
|-------------------------|----------------------------------|---------------|---------------|---------------|--------------|-------------------------------------|--------------------------------|--------------------|--------------------------|
|                         | Auction Average                  |               | Market Yield* |               |              | Other issues, due in 9-12 months 1/ | Issues, due in 3 to 5 years 2/ | Long-term Bonds 3/ |                          |
|                         | 3-month bills                    | 6-month bills | 3-month bills | 6-month bills | 1-year bills |                                     |                                |                    |                          |
| <b>Weekly Average:</b>  |                                  |               |               |               |              |                                     |                                |                    |                          |
| 1966 - Oct. 1           | 5.503                            | 5.804         | 5.39          | 5.69          | 5.79         | 5.74                                | 5.49                           | 4.76               | 77.46                    |
| 8                       | 5.408                            | 5.673         | 5.36          | 5.65          | 5.63         | 5.61                                | 5.39                           | 4.75               | 77.53                    |
| 15                      | 5.471                            | 5.750         | 5.44          | 5.71          | 5.56         | 5.59                                | 5.42                           | 4.76               | 77.49                    |
| 22                      | 5.424                            | 5.651         | 5.36          | 5.60          | 5.48         | 5.58                                | 5.37                           | 4.71               | 78.03                    |
| 29                      | 5.246                            | 5.536         | 5.22          | 5.53          | 5.44         | 5.53                                | 5.36                           | 4.62               | 78.96                    |
| <b>Monthly Average:</b> |                                  |               |               |               |              |                                     |                                |                    |                          |
| 1966 - Oct.             | 5.387                            | 5.652         | 5.33          | 5.61          | 5.52         | 5.57                                | 5.38                           | 4.70               | 78.07                    |
| 1965 - Oct.             | 4.032                            | 4.197         | 4.02          | 4.18          | 4.16         | 4.18                                | 4.33                           | 4.27               | 82.97                    |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.  
\* Yields on Treasury bills are computed on a bank discount basis.

- 1/ Includes the 3-3/4 per cent note of August 15, 1967, the 4-7/8 per cent note of August 15, 1967, and the 5-1/4 per cent certificate of August 15, 1967.
- 2/ Currently includes the following notes and bonds:  
 4 per cent bond of 2/15/70  
 4 per cent bond of 8/15/70  
 5 per cent note of 11/15/70  
 5-1/4 per cent note of 5/15/71  
 4 per cent bond of 8/15/71
- 3/ Currently includes the following bonds due or callable in 10-years or more:  
 3-1/4 per cent of 1978-83  
 4 per cent of 1980  
 3-1/2 per cent of 1980  
 3-1/4 per cent of 1985  
 3-1/2 per cent of 1990  
 4-1/4 per cent of 1987-92  
 4 per cent of 1988-93  
 4-1/8 per cent of 1989-94  
 3 per cent of 1995  
 3-1/2 per cent of 1998
- 4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

November 7, 1966