



FEDERAL RESERVE

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352

APR 11 1966
FEDERAL RESERVE BANK OF ST. LOUIS

G.14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

| Period | U. S. Government Security Yields | | | | | | | | Price, long-term bonds 4/ |
|----------------|----------------------------------|------------------|------------------|------------------|-----------------|------------------------------------------|-------------------------------------|---------------------------|---------------------------------|
| | Auction average | | Market yield* | | | Other issues due in 9-12 months 1/ | Issues due in 3 to 5 years 2/ | Long- term bonds 3/ | |
| | 3-month bills | 6-month bills | 3-month bills | 6-month bills | 1-year bills | | | | |
| 1966 - Apr. 1. | | | 4.50 | 4.70 | 4.75 | 4.88 | 4.82 | 4.51 | 80.24 |
| 2 | Closed | | | | | | | | |
| 4 | | | 4.48 | 4.66 | 4.74 | 4.84 | 4.82 | 4.51 | 80.24 |
| 5 | | | 4.49 | 4.65 | 4.73 | 4.84 | 4.76 | 4.50 | 80.35 |
| 6 | | | 4.56 | 4.69 | 4.75 | 4.86 | 4.80 | 4.53 | 80.01 |
| 7 | 4.531 | 4.719 | 4.58 | 4.74 | 4.78 | 4.88 | 4.84 | 4.54 | 79.90 |
| 8 | Closed | | | | | | | | |
| 9 | Closed | | | | | | | | |
| 11 | | | 4.59 | 4.75 | 4.79 | 4.88 | 4.84 | 4.54 | 79.90 |
| 12 | | | 4.64 | 4.77 | 4.80 | 4.88 | 4.84 | 4.54 | 79.90 |
| 13 | | | 4.67 | 4.80 | 4.80 | 4.89 | 4.85 | 4.54 | 79.90 |
| 14 | 4.618 | 4.763 | 4.66 | 4.77 | 4.77 | 4.90 | 4.86 | 4.55 | 79.79 |
| 15 | | | 4.66 | 4.77 | 4.77 | 4.90 | 4.88 | 4.56 | 79.68 |
| 16 | Closed | | | | | | | | |
| 18 | | | 4.65 | 4.73 | 4.74 | 4.85 | 4.86 | 4.56 | 79.68 |
| 19 | | | 4.64 | 4.72 | 4.74 | 4.85 | 4.86 | 4.57 | 79.56 |
| 20 | | | 4.67 | 4.75 | 4.76 | 4.86 | 4.88 | 4.59 | 79.33 |
| 21 | 4.664 | 4.754 | 4.66 | 4.75 | 4.75 | 4.87 | 4.87 | 4.57 | 79.56 |
| 22 | | | 4.63 | 4.75 | 4.74 | 4.87 | 4.86 | 4.56 | 79.68 |
| 23 | Closed | | | | | | | | |
| 25 | | | 4.63 | 4.74 | 4.74 | 4.86 | 4.88 | 4.57 | 79.56 |
| 26 | | | 4.63 | 4.75 | 4.75 | 4.88 | 4.90 | 4.58 | 79.45 |
| 27 | | | 4.64 | 4.74 | 4.75 | 4.88 | 4.90 | 4.58 | 79.45 |
| 28 | 4.630 | 4.730 | 4.63 | 4.74 | 4.75 | 4.90 | 4.90 | 4.58 | 79.45 |
| 29 | | | 4.65 | 4.75 | 4.76 | 4.88 | 4.91 | 4.58 | 79.45 |
| 30 | Closed | | | | | | | | |

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES (cont.)
(Yields in per cent per annum)

| Period | U. S. Government Security Yields | | | | | | | | Price, Long-term bonds <u>4/</u> |
|-------------------------|----------------------------------|------------------|------------------|------------------|-----------------|------------------------------------------|--------------------------------------|---------------------------|----------------------------------------|
| | Auction average | | Market yield* | | | Other issues due in 9-12 months 1/ | Issues, due in 3 to 5 years 2/ | Long- term bonds 3/ | |
| | 3-month bills | 6-month bills | 3-month bills | 6-month bills | 1-year bills | | | | |
| Weekly Average: | | | | | | | | | |
| 1966 - Apr. 2 | 4.555 | 4.755 | 4.51 | 4.72 | 4.75 | 4.89 | 4.87 | 4.54 | 79.88 |
| 9 | 4.531 | 4.719 | 4.53 | 4.68 | 4.75 | 4.86 | 4.80 | 4.52 | 80.12 |
| 16 | 4.618 | 4.763 | 4.64 | 4.77 | 4.79 | 4.89 | 4.85 | 4.55 | 79.83 |
| 23 | 4.664 | 4.754 | 4.65 | 4.74 | 4.75 | 4.86 | 4.87 | 4.57 | 79.56 |
| 30 | 4.630 | 4.730 | 4.64 | 4.74 | 4.75 | 4.88 | 4.90 | 4.58 | 79.47 |
| Monthly Average: | | | | | | | | | |
| 1966 - April | 4.611 | 4.742 | 4.61 | 4.74 | 4.76 | 4.87 | 4.86 | 4.55 | 79.75 |
| 1965 - April | 3.932 | 3.992 | 3.93 | 3.99 | 4.00 | 4.00 | 4.12 | 4.15 | 84.53 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices
* Yields on Treasury bills are computed on a bank discount basis.

1/ Currently includes the 3-5/8 per cent note of February 15, 1967 and the 4 per cent note of February 15, 1967.

2/ Currently includes the following note and bonds:

4 per cent bond of 10/1/69

4 per cent bond of 8/15/70

4 per cent bond of 2/15/70

5 per cent note of 11/15/70

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83

4-1/4 per cent of 1987-92

4 per cent of 1980

4 per cent of 1988-93

3-1/2 per cent of 1980

4-1/8 per cent of 1989-94

3-1/4 per cent of 1985

3 per cent of 1995

3-1/2 per cent of 1990

3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

May 4, 1966