



FEDERAL RESERVE

statistical release

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Securities - U.S. -
Yields

G.14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

Period	U. S. Government Security Yields								
	Auction Average		Market Yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	Price, long- term bonds 4/
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
1966 - February									
1			4.64	4.75	4.76	4.87	4.95	4.51	80.24
2			4.64	4.76	4.76	4.87	4.96	4.52	80.13
3	4.638	4.740	4.63	4.76	4.76	4.85	4.96	4.53	80.13
4			4.62	4.76	4.76	4.85	4.96	4.53	80.01
5	Closed								
7			4.61	4.75	4.76	4.86	5.00	4.56	79.68
8			4.60	4.76	4.75	4.86	4.99	4.55	79.79
9			4.64	4.78	4.76	4.86	5.00	4.56	79.68
10	4.650	4.774	4.65	4.81	4.79	4.89	5.02	4.59	79.33
11			4.65	4.81	4.80	4.91	5.06	4.65	78.67
12	Closed								
14			4.65	4.85	4.84	4.93	5.05	4.65	78.67
15			4.65	4.85	4.84	4.92	5.05	4.65	78.67
16			4.70	4.88	4.86	4.98	5.05	4.65	78.67
17	4.695	4.876	4.66	4.86	4.82	4.93	5.01	4.64	78.78
18			4.66	4.86	4.82	4.94	5.02	4.65	78.67
19	Closed								
21			4.66	4.87	4.84	4.96	5.05	4.66	78.56
22	Closed								
23			4.69	4.89	4.87	4.96	5.04	4.66	78.56
24	4.696	4.892	4.62	4.87	4.86	4.97	5.02	4.66	78.56
25			4.63	4.84	4.86	5.01	5.05	4.68	78.33
26	Closed								
28			4.64	4.84	4.95	5.00	5.06	4.71	78.00

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)
(continued)

Period	U. S. Government Security Yields								Price, long- term bonds 4/
	Auction Average		Market Yield*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
Week ending:									
1966 - Feb. 5	4.638	4.740	4.63	4.75	4.75	4.86	4.96	4.52	80.17
12	4.650	4.774	4.63	4.78	4.77	4.88	5.01	4.58	79.43
19	4.695	4.876	4.66	4.90	4.84	4.94	5.14	4.65	78.69
26	4.696	4.892	4.66	4.87	4.86	4.98	5.04	4.66	78.50
Monthly average:									
1966 - February	4.670	4.820	4.65	4.82	4.81	4.92	5.02	4.61	79.32
1965 - February	3.929	4.003	3.93	4.00	4.00	3.97	4.08	4.16	84.40

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.
*Yields on Treasury bills are computed on a bank discount basis.

1/ Currently includes the 3-3/8 per cent bond of November 15, 1966, the 4 per cent note of November 15, 1966, and the 4-3/4 per cent Certificate of November 15, 1966 through February 15. Beginning February 16, 1966 includes the 3-5/8 per cent note of February 15, 1967, and the 4 per cent note of February 15, 1967.

2/ Currently includes the following bonds:

4 per cent bond of 2/15/69 through February 15th.

4 per cent bond of 10/1/69

4 per cent bond of 2/15/70

4 per cent bond of 8/15/70

5 per cent bond of 11/15/70 beginning February 16, 1966.

3/ Currently includes the following bonds due or callable in 10-years or more:

3-1/4 per cent of 1978-83

4 per cent of 1980

3-1/2 per cent of 1980

3-1/4 per cent of 1985

3-1/2 per cent of 1990

4-1/4 per cent of 1987-92

4 per cent of 1988-93

4-1/8 per cent of 1989-94

3 per cent of 1995

3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.