



G.14

 U. S. GOVERNMENT SECURITY YIELDS AND PRICES
 (Yields in per cent per annum)

Period	U. S. Government Security Yields								
	Auction average		Bank-discount rate*			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	Price, long-term bonds 4/
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
1964 - October 1	3.555	3.711	3.55	3.77	3.78	3.82	4.02	4.15	84.48
2			3.56	3.72	3.79	3.82	4.04	4.15	84.48
3	Closed								
5			3.56	3.73	3.80	3.84	4.05	4.16	84.36
6			3.56	3.73	3.80	3.84	4.05	4.17	84.24
7			3.58	3.73	3.80	3.84	4.04	4.16	84.36
8	3.582	3.744	3.58	3.73	3.80	3.84	4.05	4.16	84.36
9			3.58	3.71	3.79	3.83	4.05	4.16	84.36
10	Closed								
12	Closed								
13			3.57	3.70	3.79	3.84	4.05	4.16	84.36
14			3.59	3.72	3.80	3.84	4.06	4.16	84.36
15	3.580	3.726	3.59	3.72	3.80	3.84	4.06	4.17	84.24
16			3.59	3.72	3.80	3.84	4.07	4.18	84.11
17	Closed								
19			3.59	3.73	3.80	3.84	4.06	4.18	84.11
20			3.59	3.73	3.80	3.84	4.05	4.17	84.24
21			3.59	3.75	3.80	3.84	4.04	4.16	84.36
22	3.592	3.738	3.58	3.74	3.80	3.84	4.04	4.16	84.36
23			3.57	3.73	3.79	3.84	4.04	4.16	84.36
24	Closed								
26			3.56	3.72	3.78	3.84	4.04	4.16	84.36
27			3.56	3.72	3.78	3.84	4.03	4.16	84.36
28			3.56	3.71	3.77	3.81	4.02	4.14	84.60
29	3.567	3.724	3.55	3.70	3.76	3.81	4.02	4.14	84.60
30			3.55	3.71	3.77	3.81	4.03	4.13	84.72
31	Closed								

U. S. GOVERNMENT SECURITY YIELDS AND PRICES (continued)
(Yields in per cent per annum)

Period	U. S. Government Security Yields								Price, long-term bonds 4/
	Auction average		Bank discount rate ^{5/}			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	1-year bills				
Weekly average:									
1964 - Oct. 3	3.555	3.711	3.55	3.71	3.77	3.82	4.02	4.15	84.48
10	3.582	3.744	3.57	3.73	3.80	3.84	4.05	4.16	84.34
17	3.580	3.726	3.58	3.72	3.80	3.84	4.06	4.17	84.27
24	3.592	3.738	3.58	3.74	3.80	3.84	4.05	4.17	84.29
31	3.567	3.724	3.56	3.71	3.77	3.82	4.03	4.15	84.53
Monthly average:									
1964 - Oct.	3.575	3.729	3.57	3.72	3.79	3.83	4.04	4.16	84.37
1963 - Oct.	3.453	3.573	3.45	3.58	3.61	3.59	3.91	4.07	85.50

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.
^{5/}Yields on Treasury bills are computed on a bank discount basis. Formerly shown as "Market yield."

1/ Currently includes the 3-7/8 per cent note of August 13, 1965.

2/ Currently includes the following notes and bonds:

- 3 5/8 per cent note of 11/15/67
- 3 7/8 per cent bond of 5/15/68
- 3 3/4 per cent bond of 8/15/68
- 3 7/8 per cent bond of 11/15/68
- 4 per cent bond of 2/15/69
- 4 per cent bond of 10/1/69 - beginning October 1.

3/ Currently includes the following bonds due or callable in ten years or more:

- 3 7/8 per cent of 1974
- 4 1/4 per cent of 1975-85
- 3 1/4 per cent of 1978-83
- 4 per cent of 1980
- 3 1/2 per cent of 1980
- 3 1/4 per cent of 1985
- 3 1/2 per cent of 1990
- 4 1/4 per cent of 1987-92
- 4 per cent of 1988-93
- 4 1/8 per cent of 1989-94
- 3 per cent of 1995
- 3 1/2 per cent of 1998

4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.