



# FEDERAL RESERVE

*Securities - U.S. - Yields*  
 statistical release - 300

G.14

## U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

Period	U. S. Government security yields								Price, long- term bonds 4/
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
1964 - February 1	Closed								
3			3.50	3.61	3.63	3.63	4.00	4.14	84.60
4			3.51	3.62	3.64	3.67	4.00	4.14	84.60
5			3.51	3.63	3.63	3.67	4.00	4.14	84.60
6	3.505	3.615	3.50	3.63	3.68	3.67	3.98	4.13	84.72
7			3.52	3.64	3.69	3.67	3.98	4.13	84.72
8	Closed								
10			3.53	3.65	3.70	3.67	4.00	4.14	84.60
11			3.52	3.65	3.70	3.67	4.00	4.14	84.60
12	Closed								
13	3.540	3.660	3.52	3.66	3.69	3.66	4.00	4.13	84.72
14			3.52	3.67	3.70	3.66	4.00	4.13	84.72
15	Closed								
17			3.52	3.67	3.70	3.58	4.01	4.13	84.72
18			3.52	3.67	3.70	3.58	4.02	4.14	84.60
19			3.54	3.68	3.73	3.58	4.02	4.14	84.60
20	3.534	3.679	3.54	3.69	3.72	3.58	4.03	4.14	84.60
21	Closed								
22	Closed								
24			3.53	3.69	3.73	3.60	4.04	4.15	84.48
25			3.53	3.69	3.74	3.60	4.04	4.15	84.48
26			3.55	3.70	3.74	3.61	4.04	4.14	84.60
27	3.547	3.703	3.59	3.74	3.79	3.63	4.06	4.15	84.48
28			3.60	3.77	3.80	3.63	4.09	4.16	84.36
29	Closed								

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)

Period	U. S. Government security yields								Price, long- term bonds $\frac{1}{2}$
	Auction average		Market yield			Other issues due in 9-12 months $\frac{1}{2}$	Issues, due in 3 to 5 years $\frac{2}{2}$	Long- term bonds $\frac{3}{2}$	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
<u>Weekly average:</u>									
1964 - Feb. 1	3.501	3.613	3.50	3.61	3.65				
8	3.505	3.615	3.51	3.63	3.65	3.67	4.04	4.15	84.50
15	3.540	3.660	3.52	3.66	3.70	3.66	3.99	4.14	84.65
22	3.534	3.679	3.53	3.68	3.71	3.66	4.00	4.14	84.66
29	3.547	3.703	3.56	3.72	3.76	3.58	4.02	4.14	84.63
						3.61	4.05	4.15	84.48
<u>Monthly average:</u>									
1964 - February	3.532	3.664	3.53	3.67	3.71	3.63	4.02	4.14	84.60
1963 - February	2.916	2.970	2.92	2.98	3.00	2.89	3.48	3.92	87.33

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.

- 1/ Includes the 3-3/4 per cent note of November 15, 1964, thru February 15th. Beginning February 17th includes the 2-5/8 per cent bond of February 15, 1965.
- 2/ Currently includes the following notes and bonds:
- |   |  |
|---|--|
| 3-5/8 per cent note of 2/15/67 thru February 15th | 3-7/8 per cent bond of 5/15/68                     |
| 3-3/4 per cent note of 8/15/67                    | 3-3/4 per cent bond of 8/15/68                     |
| 3-5/8 per cent bond of 11/15/67                   | 3-7/8 per cent bond of 11/15/68                    |
|   | 4 per cent bond of 2/15/69 beginning February 17th |
- 3/ Currently includes the following bonds due or callable in ten years or more:
- |                           |                           |
|---------------------------|---------------------------|
| 3-7/8 per cent of 1974    | 3-1/2 per cent of 1990    |
| 3-1/4 per cent of 1975-85 | 4-1/4 per cent of 1987-92 |
| 3-1/4 per cent of 1978-83 | 4 per cent of 1988-93     |
| 4 per cent of 1980        | 4-1/8 per cent of 1989-94 |
| 3-1/2 per cent of 1980    | 3 per cent of 1995        |
| 3-1/4 per cent of 1985    | 3-1/2 per cent of 1998    |

1/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION

March 6, 1964