



# FEDERAL RESERVE

statistical release

286

*Securities*

## U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

Period	U. S. Government security yields								
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	Price, long-term bonds 4/
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
1963 - July 1			3.00	3.07	3.13	3.14	3.68	4.00	86.32
2			3.02	3.09	3.16	3.19	3.72	4.02	86.07
3			3.04	3.13	3.16	3.21	3.74	4.02	86.07
4	Closed								
5	3.011	3.093	3.07	3.18	3.21	3.24	3.76	4.03	85.95
6	Closed								
8			3.21	3.32	3.34	3.32	3.81	4.03	85.95
9			3.22	3.32	3.39	3.36	3.80	4.03	85.95
10			3.23	3.34	3.40	3.37	3.79	4.03	85.95
11	3.164	3.272	3.24	3.36	3.41	3.36	3.80	4.03	85.95
12			3.18	3.34	3.40	3.36	3.79	4.03	85.95
13	Closed								
15			3.17	3.34	3.48	3.36	3.79	4.02	86.07
16			3.17	3.34	3.47	3.38	3.80	4.02	86.07
17			3.24	3.39	3.50	3.44	3.82	4.02	86.07
18	3.192	3.355	3.20	3.36	3.48	3.42	3.80	4.02	86.07
19			3.18	3.36	3.47	3.41	3.80	4.01	86.20
20	Closed								
22			3.17	3.35	3.47	3.39	3.80	4.01	86.20
23			3.15	3.33	3.45	3.39	3.80	4.01	86.20
24			3.22	3.38	3.49	3.35	3.80	4.00	86.32
25	3.206	3.369	3.21	3.36	3.46	3.34	3.79	4.00	86.32
26			3.20	3.36	3.47	3.30	3.78	3.99	86.45
27	Closed								
29			3.24	3.38	3.47	3.31	3.78	3.99	86.45
30			3.25	3.38	3.47	3.32	3.78	3.99	86.45
31			3.27	3.40	3.46	3.31	3.78	3.99	86.45

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)

Period	U. S. Government security yields								Price, long- term bonds 4/
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
<b>Weekly average:</b>									
1963 - July 6	3.011	3.093	3.03	3.12	3.16	3.20	3.72	4.02	86.10
13	3.164	3.272	3.22	3.34	3.39	3.35	3.80	4.03	85.95
20	3.192	3.355	3.19	3.36	3.48	3.40	3.80	4.02	86.10
27	3.206	3.369	3.19	3.36	3.47	3.35	3.79	4.00	86.30
<b>Monthly average:</b>									
1963 - July	3.143	3.272	3.18	3.31	3.40	3.33	3.78	4.01	86.16
1962 - July	2.945	3.085	2.92	3.08	3.17	3.23	3.71	4.02	86.07

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.

1/ Currently includes the 4-3/4 per cent note of May 15, 1964, the 3-3/4 per cent note of May 15, 1964, and the 3-1/4 per cent certificate of May 15, 1964.

2/ Currently includes the following notes and bonds:

3	per cent bond of	8/15/66	3-3/4	per cent note of	8/15/67
4	per cent note of	8/15/66	3-5/8	per cent bond of	11/15/67
3-3/8	per cent bond of	11/16/66	3-7/8	per cent bond of	5/15/68
3-5/8	per cent note of	2/15/67			

3/ Currently includes the following bonds due or callable in ten years or more:

3-7/8	per cent of	1974	3-1/2	per cent of	1990
3-1/4	per cent of	1975-85	4-1/4	per cent of	1987-92
3-1/4	per cent of	1978-83	4	per cent of	1988-93
4	per cent of	1980	4-1/8	per cent of	1989-94
3-1/2	per cent of	1980	3	per cent of	1995
3-1/4	per cent of	1985	3-1/2	per cent of	1998

Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

August 9, 1963