



G.14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

Period	U. S. Government security yields								Price, long- term bonds 4/
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
1962 - September									
3	Closed								
4			2.83	2.98	3.08	3.10	3.54	3.95	86.95
5			2.85	2.98	3.08	3.10	3.55	3.96	86.82
6	2.834	2.977	2.79	2.91	3.00	3.06	3.58	3.96	86.82
7			2.79	2.93	3.02	3.06	3.59	3.96	86.82
8	Closed								
10			2.77	2.91	3.01	3.02	3.59	3.96	86.82
11			2.77	2.92	3.00	3.02	3.59	3.95	86.95
12			2.78	2.93	3.00	3.00	3.59	3.95	86.95
13	2.789	2.911	2.78	2.93	3.00	3.00	3.59	3.94	87.08
14			2.78	2.94	3.01	3.00	3.60	3.94	87.08
15	Closed								
17			2.78	2.94	3.00	3.00	3.59	3.94	87.08
18			2.77	2.93	2.99	2.98	3.58	3.94	87.08
19			2.77	2.94	2.98	2.97	3.58	3.94	87.08
20	2.796	2.962	2.75	2.93	2.97	2.96	3.56	3.95	86.95
21			2.76	2.93	2.98	2.96	3.56	3.95	86.95
22	Closed								
24			2.75	2.91	2.94	2.96	3.53	3.94	87.08
25			2.76	2.91	2.94	2.96	3.52	3.93	87.20
26			2.76	2.91	2.94	2.94	3.51	3.93	87.20
27	2.749	2.938	2.76	2.90	2.93	2.94	3.51	3.93	87.20
28			2.74	2.89	2.92	2.94	3.49	3.92	87.33
29	Closed								

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(Yields in per cent per annum)

Period	U. S. Government security yields								Price, long-term bonds ^{4/}
	Auction average		Market yield			Other issues due in 9-12 months ^{1/}	Issues, due in 3 to 5 years ^{2/}	Long-term bonds ^{3/}	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
Weekly average:									
1961 - Sept. 1	2.806	2.916	2.80	2.93	3.02	3.06	3.52	3.94 ^{1/2}	87.03
8	2.834	2.977	2.82	2.95	3.04	3.08	3.56	3.96	86.85
15	2.789	2.911	2.78	2.93	3.00	3.01	3.59	3.95	86.98
22	2.796	2.962	2.77	2.93	2.98	2.97	3.57	3.94	87.03
29	2.749	2.938	2.75	2.90	2.93	2.95	3.51	3.93	87.20
Monthly average:									
1962 - Sept.	2.792	2.947	2.78	2.93	2.99	3.00	3.56	3.94	87.02
1961 - Sept.	2.304	2.689	2.28	2.68	2.88	3.03	3.77	4.02	86.09

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.

^{1/} Currently includes the 2-1/2 per cent bond of August 15, 1963, and the 3-1/2 per cent certificate of August 15, 1963.

^{2/} Currently includes the following notes and bonds:
 3-5/8 per cent note of 2/15/66 4 per cent note of 8/15/66
 3-3/4 per cent bond of 5/15/66 3-3/8 per cent bond of 11/15/66
 3 per cent bond of 8/15/66

^{3/} Currently includes the following bonds due or callable in ten years or more:
 3-7/8 per cent of 1974 3-1/4 per cent of 1985
 4-1/4 per cent of 1975-85 3-1/2 per cent of 1990
 3-1/4 per cent of 1978-83 4-1/4 per cent of 1987-92
 4 per cent of 1980 3 per cent of 1995
 3-1/2 per cent of 1980 3-1/2 per cent of 1998

^{4/} Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.