

G.14

U. S. GOVERNMENT (SECURITY YIELDS AND PRICES)
(Yields in per cent per annum)

Period	U. S. Government security yields								Price, long-term bonds 4/
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
1962 - February									
1	2.705	2.939	2.69	2.91	3.25	3.02	3.89	4.10	85.09
2			2.67	2.90	3.24	3.02	3.86	4.09	85.21
3	Closed								
4									
5			2.67	2.89	3.23	3.03	3.85	4.09	85.21
6			2.68	2.90	3.24	3.05	3.84	4.09	85.21
7			2.73	2.94	3.25	3.07	3.84	4.09	85.21
8	2.695	2.898	2.72	2.93	3.24	3.08	3.81	4.09	85.21
9			2.72	2.92	3.22	3.07	3.79	4.07	85.46
10	Closed								
11									
12	Closed								
13			2.76	2.95	3.23	3.03	3.78	4.06	85.58
14			2.82	3.01	3.25	3.10	3.78	4.06	85.58
15	2.759	2.952	2.84	3.03	3.28	3.11	3.77	4.07	85.46
16			2.83	3.02	3.27	3.26 *	3.77	4.11	84.97
17	Closed								
18									
19			2.80	2.98	3.24	3.23	3.75	4.11	84.97
20			2.75	2.94	3.20	3.23	3.76	4.14	84.60
21			2.73	2.92	3.17	3.18	3.72	4.12	84.85
22	Closed								
23	2.849	3.031	2.69	2.88	3.13	3.14	3.69	4.11	84.97
24	Closed								
25									
26			2.66	2.85	3.10	3.12	3.67	4.10	85.09
27			2.72	2.90	3.13	3.13	3.67	4.10	85.09
28			2.71	2.89	3.11	3.11	3.63	4.08	85.33

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields								Price, long- term bonds $\frac{1}{4}$ /
	Auction average		Market yield			Other issues due in 9-12 months $\frac{1}{4}$ /	Issues, due in 3 to 5 years $\frac{2}{4}$ /	Long- term bonds $\frac{3}{4}$ /	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
<u>Weekly average:</u>									
1962 - Feb. 3	2.705	2.939	2.69	2.92	3.26	3.04	3.88	4.10	85.11
10	2.695	2.898	2.70	2.92	3.24	3.06	3.83	4.09	85.26
17	2.759	2.952	2.81	3.00	3.26	3.14 *	3.78	4.08	85.40
24	2.849	3.031	2.74	2.93	3.18	3.20 *	3.73	4.12	84.85
<u>Monthly average:</u>									
1962 - February	2.752	2.955	2.73	2.93	3.21	3.11	3.77	4.09	85.17
1961 - February	2.408	2.601	2.42	2.60	2.75	2.84	3.54	3.81	88.74

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.

* Beginning February 16 issues included in series change.

$\frac{1}{4}$ Includes the 3- $\frac{3}{4}$ per cent note of November 15, 1962, the 3- $\frac{1}{4}$ per cent note of November 15, 1962, and the 2- $\frac{1}{4}$ per cent bond of December 1959-62 through February 15th. Beginning February 16 includes 2- $\frac{1}{4}$ s of 1959-62, 3- $\frac{1}{2}$ per cent certificate of February 15, 1963, 2- $\frac{5}{8}$ per cent note of February 15, 1963, and the 3- $\frac{1}{4}$ per cent note of February 15, 1963.

$\frac{2}{4}$ Currently includes the following note and bonds:

2- $\frac{5}{8}$ per cent bond of 2/15/65 thru Feb. 15

3 per cent bond of 8/15/66

4- $\frac{5}{8}$ per cent note of 5/15/65

3- $\frac{3}{8}$ per cent bond of 11/15/66

3- $\frac{3}{4}$ per cent bond of 5/15/66

$\frac{3}{4}$ Currently includes the following bonds due or callable in ten years or more:

3- $\frac{7}{8}$ per cent of 1974

3- $\frac{1}{4}$ per cent of 1985

4- $\frac{1}{4}$ per cent of 1975-85

3- $\frac{1}{2}$ per cent of 1990

3- $\frac{1}{4}$ per cent of 1978-83

3 per cent of 1995

4 per cent of 1980

3- $\frac{1}{2}$ per cent of 1998

3- $\frac{1}{2}$ per cent of 1980

$\frac{4}{4}$ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.