



## FEDERAL RESERVE

statistical release

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)

Period		U. S. Government security yields							Price, long- term bonds 4/	
		Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/		
		3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
1961 - December	1			2.53	2.78	2.90	2.98	3.73	4.00	86.32
	2	Closed								
	4			2.56	2.85	2.95	3.01	3.79	4.04	85.82
	5			2.58	2.89	3.00	3.04	3.81	4.05	85.70
	6			2.61	2.91	3.00	3.08	3.85	4.06	85.58
	7	2.625	2.867	2.58	2.89	2.97	3.04	3.84	4.04	85.82
	8			2.57	2.83	2.95	3.00	3.82	4.04	85.82
	9	Closed								
	11			2.56	2.87	2.95	3.02	3.83	4.05	85.70
	12			2.57	2.88	2.96	3.03	3.87	4.07	85.46
	13			2.60	2.89	2.98	3.03	3.85	4.07	85.46
	14	2.579	2.874	2.61	2.90	2.98	3.02	3.82	4.06	85.58
	15			2.63	2.89	2.98	3.02	3.81	4.06	85.58
	16	Closed								
	18			2.63	2.87	2.97	3.04	3.82	4.07	85.46
	19			2.60	2.87	2.95	3.04	3.81	4.05	85.70
	20			2.60	2.87	2.95	3.03	3.81	4.06	85.58
	21	2.670	2.915	2.60	2.86	2.95	3.04	3.81	4.07	85.46
	22			2.60	2.85	2.95	3.03	3.80	4.07	85.46
	23	Closed								
	25	Closed								
	26			2.64	2.89	3.00	3.03	3.81	4.07	85.46
	27			2.66	2.90	3.03	3.04	3.92	4.07	85.46
	28	2.594	2.845	2.66	2.91	3.02	3.05	3.81	4.08	85.33
	29			2.57	2.91	3.03	3.06	3.80	4.07	85.46
	30	Closed								

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)

Period	U. S. Government security yields						Price, long- term bonds 4/			
	Auction average	Market yield	Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/					
3-month bills	3-month bills	6-month bills	9-12 month bills							
<u>Weekly average:</u>										
1961 - Dec.	2	2.606	2.006	2.56	2.78	2.91	2.98	3.73	4.01	86.22
	9	2.625	2.067	2.58	2.88	2.97	3.03	3.82	4.05	85.75
	16	2.579	2.074	2.59	2.89	2.97	3.02	3.84	4.06	85.56
	23	2.670	2.015	2.61	2.86	2.95	3.04	3.81	4.06	85.53
	30	2.594	2.045	2.66	2.90	3.02	3.04	3.81	4.07	85.43
<u>Monthly average:</u>										
1961 - December		2.617	2.875	2.60	2.88	2.97	3.03	3.82	4.06	85.61
1960 - December		2.272	2.530	2.25	2.50	2.64	2.79	3.51	3.88	87.84
1961 - average		2.378	2.605	2.36	2.59	2.81	2.91	3.60	3.90	87.55

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.

1/ Currently includes the 3-3/4 per cent note of November 15, 1962, the 3-1/4 per cent note of November 15, 1962, and beginning December 16, the 2-1/4 per cent bond of December 15, 1959-62.

2/ Currently includes the following note and bonds:

2-5/8 per cent bond of 2/15/65	3 per cent bond of 8/15/66
4-5/8 per cent note of 5/15/65	3-3/8 per cent bond of 11/15/66
3-3/4 per cent bond of 5/15/66	

3/ Currently includes the following bonds due or callable in ten years or more:

3-7/8 per cent of 1974	3-1/4 per cent of 1985
4-1/4 per cent of 1975-85	3-1/2 per cent of 1990
3-1/4 per cent of 1978-83	3 per cent of 1995
4 per cent of 1980	3-1/2 per cent of 1998
3-1/2 per cent of 1980	

4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION

January 8, 1962

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Federal Reserve Bank of St. Louis