



FEDERAL RESERVE

statistical release

G.14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES (Yields in per cent per annum)

Period	U. S. Government security yields									Price, long-term bonds 1/
	Auction average		Market yield			Other issues	Issues, due	Long-term		
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills	due in 9-12 months 1/	in 3 to 5 years 2/	bonds 3/		
1961 - August	1		2.25	2.18	2.83	2.84	3.70	3.92	87.33	
	2		2.30	2.50	2.85	2.85	3.75	3.94	87.08	
	3	2.300	2.29	2.50	2.85	2.86	3.77	3.97	86.70	
	4		2.29	2.55	2.87	2.88	3.77	3.98	86.57	
	5	Closed								
	7		2.31	2.58	2.88	2.99	3.82	4.02	86.07	
	8		2.34	2.62	2.93	3.00	3.86	4.03	85.95	
	9		2.39	2.64	2.92	3.00	3.88	4.03	85.95	
	10	2.366	2.42	2.69	2.94	3.04	3.87	4.03	85.95	
	11		2.44	2.70	2.96	3.06	3.86	4.02	86.07	
	12	Closed								
	14		2.48	2.75	2.97	3.05	3.87	4.02	86.07	
	15		2.49	2.75	2.95	3.13	3.86	4.02	86.07	
	16		2.54	2.82	2.98	3.13	3.84	4.01	86.20	
	17	2.519	2.50	2.80	2.94	3.12	3.81	4.00	86.32	
	18		2.47	2.76	2.91	3.10	3.78	3.99	86.45	
	19	Closed								
	21		2.46	2.75	2.90	3.10	3.78	4.01	86.20	
	22		2.46	2.74	2.90	3.10	3.77	4.01	86.20	
	23		2.49	2.72	2.90	3.10	3.78	4.01	86.20	
	24	2.503	2.39	2.68	2.88	3.08	3.76	4.02	86.07	
	25		2.34	2.64	2.88	3.08	3.76	4.02	86.07	
	26	Closed								
	28		2.30	2.62	2.88	3.07	3.75	4.01	86.20	
	29		2.36	2.66	2.90	3.06	3.75	4.01	86.20	
	30		2.36	2.67	2.91	3.06	3.76	4.01	86.20	
	31	2.322	2.35	2.66	2.90	3.05	3.78	4.01	86.20	

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields								Price, long- term bonds 4/
	Auction average		Market yield			Other issues	Issues, due	Long-	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills	due in 9-12 months 1/	in 3 to 5 years 2/	term bonds 3/	
Weekly average:									
1961 - Aug. 5	2.300	2.557	2.28	2.51	2.85	2.85	3.74	3.95	87.00
12	2.366	2.617	2.38	2.64	2.93	3.02	3.86	4.03	86.00
19	2.519	2.765	2.50	2.78	2.95	3.11	3.83	4.01	86.22
26	2.503	2.793	2.43	2.71	2.89	3.09	3.77	4.01	86.15
Sept. 2	2.321	2.617	2.34	2.55	2.90	3.06	3.77	4.01	86.20
Monthly average:									
1961 - August	2.402	2.670	2.39	2.66	2.91	3.03	3.80	4.00	86.27
1960 - August	2.286	2.574	2.30	2.59	2.82	2.89	3.50	3.79	88.93

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices.

1/ Includes the 3 per cent certificate of May 15, 1962, and the 4 per cent note of May 15, 1962 through August 14, and beginning August 15, the 4 per cent note of August 15, 1962, and the 3-1/4 per cent note of August 15, 1962.

2/ Includes the following notes and bonds:
5 per cent note of 8/15/64 through August 14 2-5/8 per cent bond of 2/15/65
4-7/8 per cent note of 11/15/64 4-5/8 per cent note of 5/15/65
3-3/4 per cent bond of 5/15/66
3 per cent bond of 8/15/66 beginning August 15

3/ Currently includes the following bonds due or callable in ten years or more:
3-7/8 per cent of 1974 3-1/4 per cent of 1985
4-1/4 per cent of 1975-85 3-1/2 per cent of 1990
3-1/4 per cent of 1978-83 3 per cent of 1995
4 per cent of 1980 3-1/2 per cent of 1998
3-1/2 per cent of 1980

4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

September 8, 1961

GOVERNMENT FINANCE SECTION