

G. 14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	Government security yields								Price, long-term bonds 4/
	Auction averages 2/		Market yield			Other issues	Issues, due	Long-term	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills	due in 9-12 months 1/	in 3 to 5 years 2/	bonds 3/	
1960 - May 2			3.03	3.38	4.08	4.12	4.39	4.19	83.99
3			3.14	3.42	4.09	4.16	4.39	4.19	83.99
4			3.12	3.43	4.01	4.16	4.38	4.19	83.99
5	3.003	3.349	3.09	3.42	3.96	4.11	4.35	4.17	84.24
6			3.04	3.38	3.91	4.02	4.32	4.12	84.85
7	Closed								
9			3.22	3.48	3.96	3.98	4.30	4.11	84.97
10			3.25	3.48	4.00	4.07	4.32	4.12	84.85
11			3.31	3.52	4.01	4.07	4.33	4.11	84.97
12	3.274	3.521	3.36	3.59	4.12	4.11	4.36	4.13	84.72
13			3.44	3.66	4.18	4.17	4.42	4.16	84.36
14	Closed								
16			3.62	3.85	4.20	4.38	4.49	4.17	84.24
17			3.54	3.75	4.08	4.31	4.47	4.17	84.24
18			3.67	3.90	4.08	4.37	4.54	4.19	83.99
19	3.793	4.000	3.42	3.70	4.02	4.34	4.53	4.20	83.87
20			3.25	3.63	4.08	4.31	4.50	4.17	84.24
21	Closed								
23			3.42	3.77	4.09	4.32	4.50	4.17	84.24
24			3.36	3.72	4.02	4.32	4.52	4.17	84.24
25			3.32	3.68	3.95	4.31	4.49	4.18	84.11
26	3.497	3.867	3.26	3.65	3.93	4.27	4.47	4.16	84.36
27			3.09	3.37	3.74	4.10	4.40	4.12	84.85
28	Closed								
30	Closed								
31			3.12	3.35	3.72	4.07	4.36	4.11	84.97

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

June 8, 1960

G. 14 U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields								Price, long- term bonds 3/ bonds 4/
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
Weekly average:									
1960 - May 7	3.003	3.349	3.08	3.41	4.01	4.11	4.37	4.17	84.21
11	3.274	3.521	3.32	3.55	4.05	4.08	4.35	4.13	84.77
21	3.793	4.000	3.50	3.77	4.09	4.34	4.51	4.18	84.12
28	3.497	3.867	3.29	3.64	3.75	4.26	4.48	4.16	84.36
Monthly average:									
1960 - May	3.392	3.684	3.29	3.58	4.01	4.19	4.42	4.16	84.39
1959 - May	2.851	3.368	2.84	3.32		3.92	4.16	4.08	85.31

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rates on new bill issues are the average of accepted tenders in Monday auction.

- 1/ Includes the 4-7/8 per cent certificate of February 15, 1961, thru May 15; beginning May 16, 1960 the 4-3/8 per cent certificates of May 15, 1961.
- 2/ Includes the following notes and bond:
- | | |
|--|---|
| 4 per cent note of 5/15/63 thru May 15 | 5 per cent note of 8/15/64 |
| 4-7/8 per cent note of 11/15/63 | 2-5/8 per cent bond of 2/15/65 |
| 4-3/4 per cent note of 5/15/64 | 4-5/8 per cent note of 5/15/65 beginning May 16, 1960 |
- 3/ Currently includes the following bonds due or callable in ten years or more:
- | | |
|---------------------------|------------------------|
| 3-7/8 per cent of 1974 | 3-1/4 per cent of 1985 |
| 3-1/4 per cent of 1978-83 | 3-1/2 per cent of 1990 |
| 4-1/4 per cent of 1975-85 | 3 per cent of 1995 |
| 4 per cent of 1980 | |
- 4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.