

G. 14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields								Price, long-term bonds 4/	
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds 3/		
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills					
1959 - September	1			3.92	4.48	4.64	4.68	4.71	4.24	83.39
	2			4.01	4.56	4.68	4.72	4.71	4.24	83.39
	3	3.889	4.468	3.99	4.50	4.67	4.72	4.72	4.24	83.39
	4			3.93	4.44	4.62	4.68	4.69	4.24	83.39
	5	Closed								
	7	Closed								
	8			4.00	4.50	4.68	4.68	4.71	4.25	83.27
	9			4.02	4.52	4.68	4.72	4.72	4.25	83.27
	10	3.979	4.473	4.02	4.56	4.72	4.72	4.73	4.25	83.27
	11			4.02	4.62	4.81	4.79	4.76	4.25	83.27
	12	Closed								
	14			4.15	4.80	4.94	4.86	4.83	4.28	82.92
	15			4.18	4.85	5.03	4.96	4.90	4.30	82.68
	16			4.17	4.85	4.96	4.93	4.89	4.31	82.56
	17	4.166	4.796	4.18	4.85	4.96	4.93	4.87	4.30	82.68
	18			3.98	4.76	4.88	4.86	4.83	4.29	82.80
	19	Closed								
	21			3.89	4.70	4.82	4.75	4.79	4.28	82.92
	22			3.94	4.74	4.83	4.79	4.80	4.28	82.92
	23			4.03	4.83	4.86	4.79	4.79	4.28	82.92
	24	3.958	4.766	4.00	4.78	4.82	4.79	4.78	4.26	83.15
	25			4.03	4.78	4.83	4.79	4.77	4.23	83.51
	26	Closed								
	28			4.20	4.90	5.00	4.86	4.80	4.24	83.39
	29			4.16	4.86	4.96	4.89	4.82	4.23	83.51
	30			4.10	4.80	4.96	4.89	4.81	4.22	83.63

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS

November 9, 1959

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

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Period	U. S. Government security yields								Price, long- term bonds 4/
	Auction average		Market yield			Other issues due in 9-12 months 1/	Issues, due in 3 to 5 years 2/	Long- term bonds 3/	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
<u>Weekly average:</u>									
1959 - September 5	3.889	4.468	3.95	4.48	4.64	4.69	4.71	4.24	83.44
12	3.979	4.473	4.02	4.55	4.72	4.73	4.73	4.25	83.27
19	4.166	4.796	4.13	4.82	4.95	4.91	4.86	4.30	82.73
26	3.958	4.766	3.98	4.77	4.83	4.78	4.79	4.27	83.08
<u>Monthly average:</u>									
1959 - September	3.998	4.626	4.04	4.70	4.83	4.80	4.78	4.26	83.15
1958 - September	2.484		2.44			2.84	3.57	3.75	89.51
<u>Note:</u> Weekly									

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issues are the average of accepted tenders in Monday auction.

1/ Includes the 4-3/4 per cent note of August 15, 1960.

2/ Includes the following notes and bonds.

3-3/4 per cent note of 11/15/62
2-5/8 per cent note of 2/15/63

2-1/4 per cent bond of 12/59-62
4 per cent note of 5/15/63
4-3/4 per cent note of 5/15/64

3/ Currently includes the following bonds due or callable in ten years or more:

4 per cent of 1969	3-1/4 per cent of 1985
3-7/8 per cent of 1974	3-1/2 per cent of 1990
3-1/4 per cent of 1978-83	3 per cent of 1995
4 per cent of 1980	

4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

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