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U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields								
	Auction average		Market yield			Other issues	Issues, due	Long-term	Long-term
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills	due in 9-12 months 1/	in 3 to 5 years 2/	bonds 3/	bonds 4/
1959 - October									
1	4.194	4.895	4.08	4.75	4.97	4.89	4.80	4.16	84.36
2			3.94	4.68	4.87	4.89	4.88	4.18	84.11
3	Closed								
5			3.90	4.64	4.82	4.86	4.84	4.17	84.24
6			3.90	4.60	4.74	4.82	4.82	4.17	84.24
7			4.06	4.56	4.62	4.74	4.77	4.16	84.36
8	4.007	4.678	4.06	4.53	4.59	4.66	4.67	4.11	84.97
9			4.17	4.60	4.69	4.66	4.68	4.11	84.97
10	Closed								
12	Closed								
13			4.24	4.65	4.75	4.78	4.72	4.12	84.85
14			4.30	4.71	4.86	4.78	4.74	4.14	84.60
15	4.262	4.666	4.25	4.63	4.85	4.78	4.73	4.13	84.72
16			4.18	4.56	4.82	4.74	4.71	4.12	84.85
17	Closed								
19			4.06	4.43	4.76	4.70	4.67	4.11	84.97
20			4.00	4.40	4.71	4.62	4.60	4.09	85.21
21			3.97	4.48	4.64	4.50	4.52	4.05	85.70
22	4.099	4.492	3.99	4.49	4.64	4.46	4.56	4.04	85.82
23			3.92	4.45	4.56	4.38	4.56	4.03	85.95
24	Closed								
26			3.99	4.47	4.50	4.42	4.63	4.07	85.46
27			3.99	4.45	4.57	4.42	4.63	4.08	85.33
28			4.02	4.36	4.52	4.46	4.64	4.10	85.09
29	4.022	4.499	4.01	4.30	4.49	4.50	4.67	4.10	85.09
30			4.00	4.27	4.53	4.54	4.67	4.10	85.09
31	Closed								

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government Security Yields								Price, long-term bonds ^{4/}
	Auction average		Market yield ^{1/}			Other issues due in 9-12 months ^{1/}	Issues, due in 3 to 5 years ^{2/}	Long- term bonds ^{3/}	
	3-month bills	6-month bills	3-month bills	6-month bills	9-12 month bills				
<u>Weekly average:</u>									
1959 - October									
3	4.194	4.895	4.10	4.80	4.95	4.88	4.82	4.21	83.80
10	4.007	4.678	4.02	4.59	4.69	4.75	4.76	4.14	84.56
17	4.262	4.666	4.24	4.65	4.82	4.77	4.72	4.13	84.76
24	4.099	4.490	3.99	4.45	4.66	4.53	4.58	4.06	85.53
31	4.022	4.499	4.00	4.37	4.54	4.47	4.65	4.09	85.21
<u>Monthly average:</u>									
1959 - October									
1958 - October	4.117	4.646	4.05	4.53	4.69	4.65	4.69	4.11	84.95
	2.793		2.63			2.83	3.63	3.76	89.36

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issues are the average of accepted tenders in Monday auction.

1/ Includes the 4-3/4 per cent note of August 15, 1960.

2/ Includes the following notes and bonds:

- 3-3/4 per cent note of 11/15/62
- 2-5/8 per cent note of 2/15/63
- 2-1/4 per cent bond of 12/59-62
- 4 per cent note of 5/15/63
- 4-3/4 per cent note of 5/15/64
- 5 per cent note of 8/15/64 (beginning Oct. 15)
- 3/ Currently includes the following bonds due or callable in ten years or more:
 - 4 per cent of 1969 through Oct. 15
 - 3-7/8 per cent of 1974
 - 3-1/4 per cent of 1978-83
 - 4 per cent of 1980
 - 3-1/4 per cent of 1985
 - 3-1/2 per cent of 1990
 - 3 per cent of 1995

4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.