

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields							
	3-month bills		6-month bills		Issues, due	Issues, due	Long-term bonds ^{3/}	Price, long-term bonds ^{4/}
	Market yield	Rate on new issues	Market yield	Rate on new issues	in 9 to 12 months ^{1/}	in 3 to 5 years ^{2/}		
1959-Mar-2	2.77		3.08		3.44	3.76	3.88	87.84
3	2.78		3.08		3.48	3.77	3.88	87.84
4	2.85		3.14		3.51	3.77	3.86	88.09
5	2.82	2.816	3.14	3.111	3.47	3.76	3.85	88.22
6	2.98		3.26		3.63	3.84	3.90	87.58
7	Closed							
9	2.97		3.24		3.72	3.90	3.93	87.20
10	2.84		3.14		3.61	3.86	3.92	87.33
11	2.85		3.16		3.61	3.85	3.91	87.45
12	2.81	3.062	3.12	3.375	3.59	3.88	3.92	87.33
13	2.80		3.10		3.61	3.91	3.93	87.20
14	Closed							
16	2.72		3.04		3.60	3.91	3.92	87.33
17	2.76		3.10		3.60	3.89	3.92	87.33
18	2.80		3.10		3.60	3.87	3.91	87.45
19	2.79	2.763	3.10	3.058	3.60	3.88	3.90	87.58
20	2.77		3.10		3.57	3.89	3.93	87.20
21	Closed							
23	2.74		3.07		3.53	3.92	3.94	87.08
24	2.74		3.10		3.53	3.94	3.94	87.08
25	2.77		3.13		3.53	3.94	3.95	86.95
26	2.77	2.766	3.14	3.093	3.52	3.96	3.95	86.95
27	Closed							
28	Closed							
30	2.78		3.16		3.56	3.97	3.96	86.82
31	2.78		3.18		3.52	3.97	3.96	86.82
Weekly avg.								
1959-Mar-7	2.84	2.816	3.14	3.111	3.51	3.78	3.87	87.91
14	2.85	3.062	3.15	3.375	3.63	3.88	3.92	87.30
21	2.77	2.763	3.09	3.058	3.59	3.89	3.92	87.38
28	2.76	2.766	3.11	3.093	3.53	3.94	3.94	87.02
Monthly avg.								
1959-March	2.80	2.852	3.13	3.159	3.56	3.88	3.92	87.37
1958-March	1.30	1.354			1.77	2.50	3.25	96.34

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issues are the average of accepted tenders in Monday auction.

1/ Currently includes the 3-3/4 per cent certificate of February 15, 1960.

2/ Currently includes the following notes and bonds:

- 4 per cent note of 8/15/62
- 3-3/4 per cent note of 11/15/62
- 2-5/8 per cent note of 2/15/63
- 2-1/4 per cent bond of 6/59-62
- 2-1/4 per cent bond of 12/59-62

3/ Currently includes the following bonds due or callable in ten years or more:

- 4 per cent of 1969
- 3-7/8 per cent of 1974
- 3-1/4 per cent of 1978-83
- 4 per cent of 1980
- 3-1/4 per cent of 1985
- 3-1/2 per cent of 1990
- 3 per cent of 1995

4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.