

G. 14

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

R&S 100-7348

Period	U. S. Government security yields							Price, long-term bonds ^{4/}
	3-month bills		6-month bills		Issues, due in 9 to 12 months 1/	Issues, due in 3 to 5 years 2/	Long-term bonds ^{3/}	
	Market yield	Rate on new issues	Market yield	Rate on new issues				
1959-Feb. 2	2.75		3.12		3.44	3.94	3.93	87.20
3	2.80		3.17		3.48	3.95	3.93	87.20
4	2.75		3.14		3.48	3.94	3.93	87.20
5	2.59	2.721	3.07	3.107	3.44	3.95	3.93	87.20
6	2.60		3.10		3.37	3.94	3.93	87.20
7	Closed							
9	2.78		3.25		3.44	3.95	3.93	87.20
10	2.70		3.17		3.41	3.94	3.92	87.33
11	2.70		3.20		3.39	3.92	3.92	87.33
12	Closed							
13	2.70	2.810	3.18	3.326	3.37	3.88	3.91	87.45
14	Closed							
16	2.66		3.16		3.41	3.81	3.91	87.45
17	2.58		3.06		3.36	3.80	3.91	87.45
18	2.68		3.10		3.35	3.76	3.92	87.33
19	2.64	2.726	3.06	3.253	3.28	3.75	3.92	87.33
20	2.58		2.96		3.25	3.74	3.91	87.45
21	Closed							
23	Closed							
24	2.64		3.05		3.27	3.77	3.91	87.45
25	2.82		3.20		3.37	3.77	3.90	87.58
26	2.82	2.589	3.16	2.978	3.37	3.77	3.90	87.58
27	2.76		3.10		3.33	3.76	3.88	87.84
28	Closed							
<u>Weekly average:</u>								
1959-Feb. 7	2.70	2.721	3.12	3.107	3.44	3.94	3.93	87.20
14	2.72	2.810	3.20	3.326	3.40	3.92	3.92	87.33
21	2.63	2.726	3.07	3.253	3.33	3.77	3.91	87.40
28	2.76	2.589	3.13	2.978	3.34	3.77	3.90	87.61
<u>Monthly average:</u>								
1959-Feb.	2.70	2.712	3.12	3.166	3.38	3.85	3.92	87.38
<u>Monthly average:</u>								
1958-Feb.	1.54	1.562			1.93	2.67	3.26	96.20

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issues are the average of accepted tenders in Monday auction.

- 1/ Currently includes the 3-3/8 per cent certificate of November 15, 1959, and the 3-1/2 per cent note of November 15, 1959, and beginning February 16, the 3-3/4 per cent certificate of February 15, 1960.
- 2/ Currently includes the following notes and bonds:
 4 per cent note of 8/15/62 2-1/4 per cent bond of 6/59-62
 3-3/4 per cent note of 11/15/62 2-1/4 per cent bond of 12/59-62
 2-5/8 per cent note of 2/15/63
 and the 3-5/8 per cent note of 2/15/62 thru February 15.
- 3/ Currently includes the following bonds due or callable in ten years or more:
 4 per cent of 1969 3-1/4 per cent of 1985
 3-7/8 per cent of 1974 3-1/2 per cent of 1990
 3-1/4 per cent of 1978-83 3 per cent of 1995
 4 per cent of 1980
- 4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.