R&S 100-7234
December 3, 1958

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

	U. S. Government security yields					Price, long term bonds 4/
	3-month bills		Issues, due in 9 to 12 months 1/	Issues, due in 3 to 5 years 2/	Long term bonds 3/	
	Market yield	Rate on new issues				
1958 - Nov. 1	Closed					
3	2.55		2.88	3.65	3.75	89.51
4	Closed					
5	2.51		2.86	3.61	3.74	89.64
6	2.45	2.649	2.86	3.62	3.75	89.51
7	2.46		2.88	3.62	3.75	89.51
8	Closed					
10	2.62		2.89	3.62	3.74	89.64
11	Closed					
12	2.69		2.89	3.59	3.72	89.91
13	2.74	2.774	2.90	3.57	3.69	90.30
14	2.78		2.90	3.57	3.68	90.44
15	Closed					
17	2.77		2.92	3.58	3.69	90.31
18	2.72		2.90	3.58	3.68	90.44
19	2.79		2.94	3.61	3.69	90.30
20	2.69	2.876	2.97	3.62	3.70	90.17
21	2.66		2.95	3.60	3.70	90.17
22	Closed					
24	2.64		2.93	3.58	3.67	90.57
25	2.70		2.94	3.54	3.64	90.96
26	2.78		2.96	3.57	3.67	90.57
27	Closed					
28	2.78	2.723	3.02	3.61	3.69	90.30
29	Closed					
Weekly average:						
Nov. 1	2.53	2.647	2.67	3.66	3.75	89.46
8	2.49	2.649	2.87	3.62	3.75	89.54
15	2.71	2.774	2.90	3.59	3.71	90.07
22	2.73	2.876	2.94	3.60	3.69	90.28
29	2.72	2.723	2.96	3.58	3.67	90.60
Monthly average: November, 1958	2.67	2.756	2.92	3.60	3.70	90.13
Monthly average: November, 1957	3.29	3.337	3.52	3.63	3.57	91.90

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

1/ The 1-5/8 per cent certificate of August 1, 1959 and 3-1/2% note of Nov. 15, 1959.

2/ Includes the following notes and bonds:
- 3-5/8 per cent note of 2/15/62
- 4 per cent note of 8/15/62
- 3-3/4 per cent note of 11/15/62
- 2-5/8 per cent note of 2/15/63
- 2-1/2 per cent bond of 11/15/61 - Excluded beginning November 15, 1958
- 2-1/4 per cent bond of 6/59-62
- 2-1/4 per cent bond of 12/59-62

3/ Currently includes the following bonds due or callable in ten years or more.
- 4 per cent of 1969
- 3-7/8 per cent of 1974
- 3-1/4 per cent of 1978-83
- 3-1/4 per cent of 1985
- 3-1/2 per cent of 1990
- 3 per cent of 1995

4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS December 3, 1958