

Period	U. S. Government security yields					Price, long- term bonds ^{4/}
	3-month bills		Issues, due in 9 to 12 months ^{1/}	Issues, due in 3 to 5 years ^{2/}	Long- term bonds ^{3/}	
	Market yield	Rate on new issues				
1958-Sept. 1	Closed					
2	2.30		2.74	3.57	3.72	89.91
3	2.39		2.74	3.58	3.73	89.77
4	2.33	2.462	2.79	3.58	3.72	89.91
5	2.26		2.79	3.52	3.71	90.04
6	Closed					
8	2.28		2.79	3.51	3.71	90.04
9	2.28		2.79	3.55	3.76	89.38
10	2.43		2.82	3.59	3.79	88.99
11	2.41	2.359	2.79	3.58	3.75	89.51
12	2.44		2.84	3.57	3.75	89.51
13	Closed					
15	2.54		2.84	3.59	3.76	89.38
16	2.54		2.85	3.58	3.77	89.25
17	2.52		2.86	3.55	3.76	89.38
18	2.33	2.605	2.81	3.54	3.76	89.38
19	2.33		2.81	3.51	3.75	89.51
20	Closed					
22	2.38		2.81	3.50	3.74	89.64
23	2.36		2.81	3.51	3.72	89.91
24	2.50		2.81	3.53	3.74	89.64
25	2.52	2.511	2.83	3.60	3.76	89.38
26	2.62		2.98	3.67	3.76	89.38
27	Closed					
29	2.82		3.03	3.70	3.79	88.99
30	2.70		3.03	3.70	3.80	83.86
Weekly average:						
Sept. 6	2.32	2.462	2.76	3.56	3.72	89.91
13	2.37	2.359	2.81	3.56	3.75	89.49
20	2.45	2.605	2.83	3.55	3.76	89.38
27	2.48	2.511	2.85	3.56	3.74	89.59
Monthly average:						
Sept. '58	2.44	2.484	2.84	3.57	3.75	89.51
Monthly average:						
Sept. '57	3.53	3.578	4.02	3.93	3.66	90.70

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issues is average of accepted tenders in Monday auction.

1/ The 1-5/8 per cent certificate of August 1, 1959.

2/ Currently includes the following notes and bonds:

3-5/8 per cent note of 2/15/62	2-3/4 per cent bond of 9/15/61
4 per cent note of 8/15/62	2-1/2 per cent bond of 11/15/61
3-3/4 per cent note of 11/15/62	2-1/4 per cent bond of 6/59-62
2-5/8 per cent note of 2/15/63	2-1/4 per cent bond of 12/59-62

And beginning September 15, excludes the 2-3/4 per cent bond of 9/15/61.

3/ Currently includes the following bonds due or callable in ten years or more:

4 per cent of 1969	3-1/4 per cent of 1985
3-7/8 per cent of 1974	3-1/2 per cent of 1990
3-1/4 per cent of 1978-83	3 per cent of 1995

4/ Prices derived from average market yields on basis of an assumed 3 per cent, 20 year bond.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS