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U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

R&S 100-7004
June 3, 1958

Period	U. S. Government security yields						Price, long-term bonds ⁴
	3-month bills Market yield	Rate on new issues	Issues, due in 9 to 12 months ¹	Issues, due in 3 to 5 years ²	Long-term bonds ³		
1958 - May 1	1.22	1.367	1.38	2.31	3.15		97.79
2	1.20		1.38	2.31	3.15		97.79
3	Closed						
5	1.16		1.37	2.30	3.14		97.94
6	1.10		1.34	2.28	3.13		98.08
7	1.13		1.32	2.29	3.14		97.94
8	1.10	1.187	1.30	2.28	3.15		97.79
9	1.06		1.31	2.29	3.16		97.64
10	Closed						
12	1.06		1.31	2.30	3.18		97.35
13	1.05		1.30	2.30	3.17		97.50
14	1.04		1.26	2.25	3.14		97.94
15	.99	1.112	1.22	2.23	3.13		98.08
16	.94		1.20	2.23	3.14		97.94
17	Closed						
19	.85		1.20	2.24	3.14		97.94
20	.80		1.15	2.24	3.14		97.94
21	.73		1.11	2.22	3.12		98.23
22	.70	0.931	1.10	2.22	3.12		98.23
23	.64		1.08	2.23	3.13		98.08
24	Closed						
26	.60		1.06	2.22	3.14		97.94
27	.55		1.04	2.21	3.13		98.08
28	.60		.98	2.19	3.12		98.23
29	.58	0.635	.97	2.18	3.12		98.23
30	Closed						
31	Closed						
Weekly average:							
1958 - May 3	1.23	1.367	1.39	2.30	3.14		97.94
10	1.11	1.187	1.33	2.29	3.14		97.88
17	1.02	1.112	1.26	2.26	3.15		97.76
24	.74	0.931	1.13	2.23	3.13		98.08
31	.58	0.635	1.01	2.20	3.13		98.12
Monthly average:							
May 1958	.91	1.046	1.21	2.25	3.14		97.94
Monthly average:							
May 1957	3.06	3.042	3.37	3.60	3.40		94.23

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

- 1/ Because no outstanding Treasury securities currently fall within the 9-12 month maturity range, the 2-1/2 per cent certificate of February 14, 1959 and the 1-7/8 per cent note of February 15, 1959 are being continued in this series.
- 2/ Currently includes the following notes and bonds: 4 per cent note of 8/1/61, 3-5/8 per cent note of 2/15/62, the 4 per cent note of 8/15/62, the 3-3/4 per cent note of 11/15/62, 2-3/4 per cent bond of 9/15/61, 2-1/2 per cent bond of 11/15/61, 2-1/4 per cent bond of 6/59-62, the 2-1/4 per cent bond of 12/59-62, and the 2-5/8 per cent note of 2/15/63.
- 3/ Currently includes the following bonds due or callable in ten years or more: 4 per cent of 1969, 3-7/8 per cent of 1974, 3-1/4 per cent of 1978-83, the 3-1/2 per cent of 1990, and the 3 per cent of 1995.
- 4/ Prices are derived from average yields on basis of an assumed 3 per cent, 20-year bond. For back data, see May 1958 Federal Reserve Bulletin, page 612.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS