

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills		9 - 12 month	3 - 5 year	Long-term bonds		Old series	New series
	Market yield	Rate on new issues	taxable issues 1/	taxable issues 2/	3/	4/	series 3/	series 4/
1957 - Dec. 2	3.09		3.37	3.26	3.36	3.46	98.25	97.83
3	3.05		3.34	3.13	3.30	3.40	98.81	98.85
4	3.07		3.32	3.20	3.34	3.39	98.47	98.79
5	3.07	3.105	3.32	3.18	3.31	3.39	98.72	99.02
6	3.06		3.28	3.15	3.31	3.39	98.75	99.00
7	Closed							
9	2.99		3.23	3.13	3.30	3.38	98.84	99.15
10	2.97		3.12	3.08	3.24	3.35	99.38	99.58
11	3.00		3.08	3.04	3.22	3.33	99.62	99.98
12	3.05	2.991	3.06	3.06	3.23	3.33	99.56	99.85
13	3.06		3.10	3.12	3.28	3.34	99.03	99.44
14	Closed							
16	3.10		3.04	3.05	3.23	3.32	99.56	99.96
17	3.08		3.00	2.98	3.16	3.29	100.22	100.46
18	3.11		3.01	3.01	3.19	3.30	99.94	100.19
19	3.15	3.140	3.00	2.97	3.16	3.26	100.25	100.56
20	3.15		3.00	2.99	3.18	3.30	100.03	100.25
21	Closed							
23	3.16		3.00	3.01	3.18	3.30	100.00	100.21
24	3.11		3.00	2.98	3.16	3.28	100.16	100.33
25	Closed							
26	3.10	3.174	2.94	2.93	3.13	3.27	100.56	100.67
27	3.04		2.92	2.91	3.14	3.29	100.38	100.40
28	Closed							
30	2.75		2.87	2.89	3.12	3.26	100.69	100.75
31	2.75		2.84	2.85	3.10	3.24	101.03	101.06
Weekly average:								
Dec. 7	3.07	3.105	3.33	3.18	3.32	3.41	98.60	98.70
14	3.01	2.991	3.12	3.09	3.25	3.35	99.29	99.60
21	3.12	3.140	3.01	3.00	3.18	3.29	100.00	100.28
28	3.10	3.174	2.96	2.96	3.15	3.28	100.28	100.40
Monthly average:	3.04	3.102	3.09	3.04	3.22	3.33	99.63	99.82
Monthly ave. 1956	3.21	3.230	3.33	3.65	3.43	3.36	88.74	95.19
Annual average:	3.23	3.267	3.53	3.62	3.48	3.46	90.61	93.78

1/ The 3-3/4 per cent certificate of 12/1/58 and the 2-1/2 per cent bond of 12/15/58.

2/ Includes the following notes and bonds: 4 per cent note of 8/1/61, 3-5/8 per cent note of 2/15/62, 4 per cent note of 8/15/62 and the 3-3/4 per cent note of 11/15/62, 2-3/4 per cent bond of 9/15/61, 2-1/2 per cent bond of 11/15/61, and the 2-1/4 per cent bond of 6/59-62.

3/ Taxable marketable bonds due or callable in 10 to 20 years: 2-1/2 per cent bonds of 12/67-72 and the 4 per cent bond of 10/1/69.

4/ Includes the 3-7/8 per cent bond of 11/15/74, 3-1/4 per cent bond of 6/78-83, and the 3 per cent bond of 2/15/95.