

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
 (Yields in per cent per annum)

 H&S 100-054  
 September 3, 1957

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills		9 - 12 month taxable issues 1/	3 - 5 year taxable issues 2/	Long-term bonds		Old series 3/	New series 4/
	Market yield	Rate on new issues			3/ Old series	4/ New series		
1957 - August 1	3.37	3.363	3.85	3.90	3.62	3.62	86.94	90.69
2	3.30		3.82	3.87	3.59	3.61	87.26	90.78
3	Closed							
5	3.26		3.82	3.89	3.60	3.62	87.22	90.78
6	3.24		3.80	3.87	3.60	3.62	87.22	90.78
7	3.30		3.82	3.92	3.64	3.64	86.88	90.34
8	3.31	3.308	3.84	3.93	3.64	3.64	86.78	90.25
9	3.36		3.89	3.95	3.64	3.65	86.69	90.16
10	Closed							
12	3.40		3.95	3.99	3.66	3.66	86.56	89.88
13	3.40		3.96	3.98	3.66	3.66	86.56	89.91
14	3.47		3.99	3.97	3.66	3.66	86.53	89.94
15	3.40	3.498	4.02	3.95	3.66	3.66	86.62	90.00
16	3.34		4.00	3.94	3.66	3.66	86.66	90.00
17	Closed							
19	3.28		3.98	3.97	3.66	3.66	86.59	90.00
20	3.26		3.93	3.94	3.64	3.65	86.72	90.19
21	3.34		3.96	3.88	3.61	3.61	87.16	90.81
22	3.33	3.354	3.95	3.87	3.60	3.61	87.22	90.81
23	3.37		3.95	3.89	3.61	3.62	87.12	90.59
24	Closed							
26	3.42		3.97	3.86	3.60	3.62	87.19	90.56
27	3.42		3.97	3.86	3.59	3.62	87.38	90.59
28	3.51		3.99	3.88	3.61	3.64	87.19	90.31
29	3.51	3.497	4.01	3.90	3.62	3.65	87.06	90.16
30	3.50		4.01	3.87	3.60	3.64	87.22	90.34
31	Closed							
<b>Weekly average:</b>								
1957 - August 3	3.34	3.363	3.79	3.91	3.64	3.62	86.91	90.67
10	3.29	3.308	3.83	3.91	3.62	3.63	86.96	90.46
17	3.40	3.498	3.98	3.97	3.66	3.66	86.59	89.95
24	3.32	3.354	3.96	3.91	3.62	3.63	86.96	90.48
31	3.47	3.497	3.99	3.87	3.60	3.63	87.21	90.39
<b>Monthly average:</b>								
1957 - August	3.37	3.404	3.93	3.91	3.62	3.64	86.92	90.36
<b>Monthly average</b> 1956 - August	2.60	2.606	3.01	3.36	3.15	3.19	91.81	98.38

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

1/ 3-1/2 per cent certificate of 4/15/58, 2-3/8 per cent bond of 6/15/58, 2-7/8 per cent note of 6/15/58 and the 4 per cent certificate of 8/1/58.

2/ Includes the 2-1/8 per cent bond of 11/15/60, 2-3/4 per cent bond of 9/15/61, 2-1/2 per cent bond of 11/15/61, 3-5/8 per cent note of 2/15/62, 4 per cent note of 8/1/61, and the 2-1/4 per cent 6/59-62 bonds.

3/ Includes the following taxable marketable bonds due or callable in 10-20 years: 2-1/2 per cent series of 9/67-72, and 12/67-72.

4/ 3-1/4 per cent bond of 6/78-83, and the 3 per cent bond of 2/15/95.