

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
 (Yields in per cent per annum)

R&amp;S 100-6573

165

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills Market yield	Rate on new issues	9 - 12 month taxable issues 1/	3 - 5 year taxable issues 2/	Long-term bonds		Old series 3/	New series 4/
					3/ series	4/ series		
1957 - June 1	Closed							
3	3.32		3.50	3.70	3.52	3.47	88.02	93.19
4	3.32		3.52	3.70	3.52	3.48	87.96	93.12
5	3.34		3.52	3.69	3.51	3.46	88.12	93.44
6	3.29	3.374	3.50	3.68	3.51	3.46	88.19	93.39
7	3.24		3.50	3.68	3.51	3.46	88.12	93.31
8	Closed							
10	3.24		3.49	3.66	3.50	3.46	88.23	93.44
11	3.24		3.49	3.64	3.51	3.46	88.15	93.28
12	3.27		3.53	3.66	3.53	3.48	87.85	92.88
13	3.30	3.256	3.57	3.70	3.56	3.51	87.62	92.50
14	3.32		3.57	3.74	3.59	3.54	87.31	91.97
15	Closed							
17	3.36		3.60	3.80	3.65	3.60	86.79	91.12
18	3.36		3.58	3.82	3.70	3.60	86.46	90.97
19	3.37		3.60	3.85	3.71	3.61	86.06	90.78
20	3.38	3.404	3.62	3.88	3.72	3.64	85.92	90.31
21	3.32		3.57	3.87	3.72	3.66	85.92	89.94
22	Closed							
24	3.22		3.54	3.83	3.68	3.62	86.29	90.50
25	3.20		3.54	3.84	3.68	3.60	86.38	90.78
26	3.23		3.56	3.84	3.68	3.60	86.40	90.88
27	3.27	3.231	3.64	3.88	3.68	3.60	86.33	90.88
28	3.22		3.64	3.89	3.68	3.60	86.27	90.84
29	Closed							
<b>Weekly average:</b>								
June 1	3.26	3.245	3.42	3.72	3.48	3.45	88.45	93.60
8	3.30	3.374	3.51	3.69	3.51	3.47	88.08	93.29
15	3.27	3.256	3.53	3.68	3.54	3.49	87.83	92.81
22	3.36	3.404	3.59	3.84	3.70	3.62	86.23	90.62
29	3.23	3.231	3.58	3.86	3.68	3.60	86.33	90.78
<b>Monthly average:</b>	3.29	3.316	3.55	3.77	3.61	3.54	87.12	91.88
<b>Monthly average June 1956</b>	2.49	2.527	2.69	2.87	2.89	2.98	95.03	102.22

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

- 1/ 2-1/2 per cent bond of 3/57-58, 3-1/2 per cent certificate of 4/15/58, 2-3/8 per cent bond of 6/15/58, and the 2-7/8 per cent note of 6/15/58.  
 2/ Includes the 2-1/8 per cent bond of 11/15/60, 2-3/4 per cent bond of 9/15/61, 2-1/2 per cent bond of 11/15/61, and the 3-5/8 per cent note of 2/15/62.  
 3/ Includes the following taxable marketable bonds due or callable in 10 to 20 years: 2-1/2 per cent series of 6/67-72, 9/67-72, and 12/67-72.  
 4/ 3-1/4 per cent bond of 6/78-83 and 3 per cent bond of 2/15/95.