

(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month market yield	bills Rate on new issues	9 - 12 month taxable issues <sup>1/</sup>	3 - 5 year taxable issues <sup>2/</sup>	Long-term bonds		Old series <sup>3/</sup>	New series <sup>4/</sup>
					3/ Old series	4/ New series		
1957 - May 1	3.03		3.44	3.54	3.36	3.42	89.83	94.09
2	3.00	3.039	3.43	3.50	3.33	3.42	90.08	94.34
3	2.95		3.38	3.49	3.32	3.41	90.21	94.44
4	Closed							
6	2.92		3.38	3.54	3.34	3.41	90.00	94.38
7	2.92		3.39	3.57	3.36	3.41	89.81	94.38
8	2.97		3.33	3.55	3.35	3.41	89.88	94.31
9	2.94	2.909	3.34	3.54	3.35	3.40	89.94	94.50
10	2.92		3.34	3.56	3.36	3.40	89.83	94.56
11	Closed							
13	2.90		3.32	3.62	3.38	3.41	89.48	94.38
14	2.92		3.34	3.61	3.39	3.41	89.42	94.38
15	2.99		3.36	3.63	3.41	3.42	89.23	94.25
16	3.02	2.894	3.36	3.61	3.39	3.40	89.40	94.50
17	3.07		3.35	3.51	3.38	3.40	89.58	94.53
18	Closed							
20	3.08		3.35	3.59	3.37	3.40	89.62	94.44
21	3.09		3.34	3.61	3.39	3.42	89.48	94.25
22	3.14		3.34	3.62	3.39	3.42	89.44	94.25
23	3.16	3.122	3.33	3.66	3.42	3.42	89.08	94.06
24	3.21		3.38	3.68	3.44	3.43	88.88	93.97
25	Closed							
27	3.22		3.40	3.72	3.46	3.44	88.63	93.81
28	3.23		3.42	3.72	3.47	3.44	88.54	93.72
29	3.29		3.42	3.71	3.49	3.45	88.40	93.56
30	Closed							
31	3.31	3.245	3.45	3.71	3.50	3.46	88.23	93.31
<b>Weekly Average:</b>								
1957 - May 4	3.00	3.039	3.43	3.54	3.35	3.42	89.89	94.15
11	2.93	2.909	3.36	3.55	3.35	3.41	89.89	94.44
18	2.98	2.894	3.35	3.60	3.39	3.41	89.42	94.41
25	3.14	3.122	3.35	3.63	3.40	3.42	89.30	94.19
June 1	3.26	3.245	3.42	3.72	3.48	3.45	88.45	93.60
<b>Monthly average:</b>	3.06	3.042	3.37	3.60	3.39	3.42	89.41	94.20
<b>Monthly average for May 1956:</b>	2.61	2.650	2.83	3.04	2.93	3.03	94.40	101.35

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

- 1/ 3-3/8 per cent certificate of 2/14/58, and the 2-1/2 per cent bond of 3/57-58.  
 2/ Includes the following bonds: 2-1/8 per cent of 11/15/60, 2-3/4 per cent of 9/15/61, and the 2-1/2 per cent of 11/15/61.  
 3/ Includes the following taxable marketable bonds due or callable in 10 to 20 years: 2-1/2 per cent series of 6/67-72, 9/67-72, and 12/67-72.  
 4/ 3-1/4 per cent bond of 6/78-83 and 3 per cent bond of 2/15/95.