

(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills		9 - 12 month	3 - 5 year	Long-term bonds		Old	New
	market yield	Rate on new issues	taxable issues $\frac{1}{2}$	taxable issues $\frac{2}{2}$	$\frac{3}{2}$ Old series	$\frac{4}{2}$ New Series	series $\frac{3}{2}$	series $\frac{4}{2}$
1957 - April 1	2.96		3.36	3.45	3.23	3.30	91.12	96.25
2	2.97		3.36	3.41	3.21	3.30	91.38	96.38
3	3.06		3.36	3.41	3.21	3.30	91.35	96.34
4	3.08	3.050	3.36	3.41	3.22	3.31	91.33	96.16
5	3.08		3.38	3.42	3.22	3.31	91.31	96.12
6	Closed							
8	3.10		3.38	3.43	3.22	3.32	91.25	96.06
9	3.09		3.40	3.45	3.25	3.32	91.00	95.94
10	3.14		3.40	3.44	3.25	3.31	91.00	96.19
11	3.16	3.154	3.43	3.48	3.26	3.32	90.85	96.00
12	3.16		3.43	3.48	3.29	3.34	90.56	95.75
13	Closed							
15	3.14		3.43	3.48	3.30	3.34	90.38	95.75
16	3.11		3.43	3.49	3.32	3.34	90.12	95.69
17	3.12		3.44	3.49	3.35	3.34	89.88	95.53
18	3.08	3.194	3.44	3.49	3.35	3.34	89.88	95.53
19	Closed							
20	Closed							
22	3.04		3.44	3.55	3.40	3.40	89.29	94.62
23	3.02		3.44	3.54	3.39	3.41	89.44	94.38
24	3.02		3.44	3.49	3.35	3.40	89.88	94.69
25	3.02	3.054	3.44	3.49	3.34	3.40	90.00	94.62
26	3.02		3.43	3.50	3.33	3.40	90.10	94.66
27	Closed							
29	3.00		3.44	3.56	3.36	3.42	89.77	94.06
30	3.01		3.44	3.59	3.38	3.44	89.58	93.81
Weekly average:								
1957 - April 6	3.03	3.050	3.36	3.42	3.22	3.30	91.30	96.25
13	3.13	3.154	3.41	3.46	3.25	3.32	90.93	95.99
20	3.11	3.194	3.44	3.49	3.33	3.34	90.06	95.62
27	3.02	3.054	3.44	3.51	3.36	3.40	89.74	94.59
Monthly average:	3.06	3.113	3.41	3.48	3.30	3.35	90.45	95.45
Monthly average:								
1956	2.60	2.613	2.83	3.11	3.05	3.10	92.86	100.05

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

- 1/ 2-1/2 per cent bond of 3/57-58, and beginning March 1, the 3-3/8 per cent certificate is substituted for the 2 per cent note of 8/15/57 and the 3-1/4 per cent certificate of 10/1/57.
- 2/ Includes the following bonds: 2-1/8 per cent of 11/15/60, 2-1/4 per cent of 9/15/61, and the 2-1/2 per cent of 11/15/61.
- 3/ Includes the following taxable marketable bonds due or callable in 10 to 20 years: 2-1/2 per cent series of 6/67-72, 9/67-72, and 12/67-72.
- 4/ 3-1/4 per cent bond of 6/78-83 and 3 per cent bond of 2/15/95.