

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)

Period	U. S. Government security yields							Price of long-term bonds	
	3-month bills		9 - 12 month taxable issues 1/	3 - 5 year taxable issues 2/	Long-term bonds		Old series 3/	New series 4/	
	Market Yield	Rate on new issues			3/ Old series	4/ New series			
1955 - December	3	3.06	3.25	3.61	3.34	3.33	89.73	95.81	
	4	3.07	3.25	3.63	3.34	3.33	89.72	95.81	
	5	3.14	3.26	3.69	3.35	3.33	89.59	95.77	
	6	3.14	3.102	3.27	3.70	3.37	89.43	95.66	
	7	3.19		3.28	3.70	3.33	89.42	95.67	
	8	Closed							
	10	3.22		3.69	3.36	3.33	89.50	95.78	
	11	3.22		3.31	3.67	3.33	89.56	95.84	
	12	3.25		3.31	3.65	3.33	89.47	95.87	
	13	3.24	3.268	3.27	3.69	3.39	89.18	95.69	
	14	3.25		3.30	3.72	3.43	88.69	95.47	
	15	Closed							
	17	3.29		3.35	3.75	3.37	88.26	95.08	
	18	3.26		3.38	3.74	3.39	87.75	94.69	
	19	3.32		3.36	3.64	3.38	88.31	95.03	
	20	3.27	3.331	3.38	3.60	3.38	87.94	94.80	
	21	3.19		3.38	3.55	3.38	88.04	94.81	
	22	Closed							
	24	3.11		3.39	3.55	3.49	88.12	94.87	
	25	Closed							
	26	3.22		3.39	3.48	3.37	88.52	94.95	
	27	3.23	3.217	3.41	3.60	3.48	88.15	94.50	
	28	3.22		3.41	3.63	3.43	87.83	94.05	
	29	Closed							
	31	3.22		3.41	3.66	3.45	87.68	93.69	
<u>Weekly average:</u>									
December	1	3.08	3.174	3.23	3.60	3.36	3.33	89.51	95.73
	8	3.12	3.102	3.26	3.67	3.35	3.33	89.58	95.74
	15	3.24	3.268	3.30	3.68	3.38	3.34	89.28	95.73
	22	3.27	3.331	3.37	3.66	3.49	3.38	88.06	94.88
	29	3.20	3.217	3.40	3.57	3.48	3.39	88.15	94.59
<u>Monthly average:</u>		3.21	3.230	3.33	3.65	3.43	3.36	88.74	95.19
<u>Annual average:</u>		2.62	2.658	2.83	3.12	3.05	3.11	93.04	99.88

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

1/ 2-3/4 per cent note of 8/1/57 and the 2 per cent note of 8/15/57.

2/ Includes the following bonds: 2-1/8 per cent of 11/15/60, 2-3/4 per cent of 9/15/61, and the 2-1/2 per cent of 11/15/61.

3/ Includes the following taxable marketable bonds due or callable in 10 to 20 years: 2-1/2 per cent series of 6/67-72, 9/67-72 and 12/67-72.

4/ 3-1/4 per cent bond of 6/78-83 and 3 per cent bond of 2/15/85.