

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields							Price of long-term bonds		
	3-month bills		9 - 12 month taxable issues 1/	3 - 5 year taxable issues 2/	Long-term bonds		Old series 3/	New series 4/		
	Market yield	Rate on new issues			3/	4/				
1956 - November	1	2.85	2.889	3.07	3.48	3.26	3.28	90.57	96.66	
	2	2.86		3.10	3.51	3.28	3.30	90.35	96.45	
	5	2.87		3.10	3.49	3.28	3.30	90.39	96.47	
	6	Closed								
	7	2.90		3.08	3.50	3.28	3.30	90.35	96.41	
	8	2.94	2.914	3.11	3.43	3.26	3.28	90.67	96.69	
	9	2.94		3.07	3.40	3.25	3.28	90.77	96.78	
	12	Closed								
	13	2.94		3.07	3.42	3.26	3.29	90.67	96.66	
	14	3.00		3.07	3.41	3.26	3.29	90.70	96.64	
	15	3.01	2.979	3.13	3.43	3.27	3.29	90.56	96.64	
	16	3.00		3.15	3.42	3.27	3.29	90.55	96.64	
	19	3.00		3.14	3.43	3.27	3.29	90.50	96.64	
	20	3.01		3.16	3.43	3.29	3.29	90.39	96.58	
	21	3.07		3.17	3.44	3.30	3.29	90.30	96.52	
	22	Closed								
	23	3.10	3.043	3.18	3.51	3.33	3.31	89.91	96.22	
	26	3.16		3.25	3.60	3.38	3.33	89.29	95.75	
	27	3.12		3.23	3.61	3.38	3.34	89.28	95.61	
	28	3.03		3.19	3.60	3.35	3.33	89.56	95.72	
	29	3.03	3.174	3.25	3.61	3.34	3.33	89.69	95.75	
	30	3.04		3.25	3.60	3.34	3.33	89.74	95.83	
	Weekly average:									
	November	3	2.85	2.889	3.09	3.45	3.26	3.29	90.61	96.62
		10	2.91	2.914	3.09	3.45	3.27	3.29	90.54	96.59
		17	2.98	2.979	3.10	3.42	3.26	3.29	90.62	96.64
		24	3.04	3.043	3.16	3.45	3.30	3.29	90.27	96.49
	December	1	3.08	3.174	3.23	3.60	3.36	3.33	89.51	95.73
	Monthly average:		2.99	3.000	3.15	3.49	3.30	3.30	90.22	96.35

Note: Yields are average of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

- 1/ 2-3/4 per cent note of 8/1/57 and the 2 per cent note of 8/15/57.
 2/ Includes the following bonds: 2-1/8 per cent of 11/15/60 and 2-3/4 per cent of 9/15/61, and beginning November 1, includes 2-1/2 per cent of 11/15/61.
 3/ Includes the following taxable marketable bonds due or callable in 10 to 20 years: 2-1/2 per cent series 6/67-72, 9/67-72, and 12/67-72.
 4/ 3-1/4 per cent bond of 6/78-83 and 3 per cent bond of 2/15/95.