

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills		9 - 12 month taxable issues 1/	3 - 5 year taxable issues 2/	Long-term bonds		Old series 3/	New series 4/
	Market yield	Rate on new issues			3/	4/		
1956 - October 1	2.85		3.14	3.26	3.14	3.21	91.99	98.03
2	2.84		3.12	3.29	3.15	3.21	91.85	97.91
3	2.88		3.09	3.27	3.15	3.21	91.91	97.98
4	2.88	2.899	3.09	3.21	3.13	3.20	92.13	98.16
5	2.92		3.09	3.24	3.14	3.21	92.04	98.03
6	Closed							
8	2.96		3.09	3.24	3.14	3.21	91.94	98.00
9	2.95		3.09	3.24	3.15	3.21	91.90	98.01
10	3.01		3.10	3.25	3.16	3.21	91.78	97.95
11	2.93	3.013	3.11	3.27	3.18	3.22	91.62	97.77
12	Closed							
13	Closed							
15	2.93		3.08	3.27	3.18	3.22	91.56	97.70
16	2.89		3.08	3.21	3.16	3.22	91.79	97.80
17	2.97		3.06	3.21	3.15	3.22	91.86	97.78
18	2.97	3.024	3.06	3.24	3.16	3.23	91.74	97.61
19	2.93		3.00	3.24	3.16	3.23	91.79	97.62
20	Closed							
22	2.88		2.96	3.26	3.18	3.24	91.65	97.41
23	2.86		2.98	3.32	3.21	3.26	91.23	97.00
24	2.85		3.03	3.35	3.23	3.28	90.98	96.73
25	2.86	2.907	3.06	3.38	3.24	3.28	90.86	96.66
26	2.86		3.06	3.38	3.23	3.28	90.92	96.75
27	Closed							
29	2.86		3.06	3.44	3.26	3.29	90.67	96.59
30	2.82		3.11	3.41	3.25	3.28	90.74	96.70
31	2.86		3.09	3.42	3.25	3.28	90.70	96.72
Weekly average:								
October 5	2.87	2.899	3.11	3.25	3.14	3.21	91.98	98.02
12	2.96	3.013	3.10	3.25	3.16	3.21	91.81	97.93
19	2.94	3.024	3.06	3.23	3.16	3.22	91.75	97.70
26	2.86	2.907	3.02	3.34	3.22	3.27	91.13	96.91
Monthly average:	2.90	2.961	3.07	3.29	3.18	3.24	91.53	97.50

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

1/ 2-3/4 per cent note of 8/1/57 and the 2 per cent note of 8/15/57.

2/ Includes the following bonds: 2-1/8 per cent of 11/15/60 and 2-3/4 per cent of 9/15/61.

3/ Includes the following taxable marketable bonds due or callable in 10 - 20 years: 2-1/2 per cent series of 6/67-72, 9/67-72, and 12/67-72.

4/ 2-1/4 per cent bond of 6/78-83 and 3 per cent bond of 2/15/95.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS