

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds		
	3-month bills		9 - 12 month	3 - 5 year	Long-term bonds		Old	New	
	Market yield	Rate on new issues	taxable issues 1/	taxable issues 2/	Old series 3/	New series 4/	series 3/	series 4/	
1956 - May	1	2.65		2.92	3.08	2.99	3.09	93.69	100.31
	2	2.62		2.92	3.09	2.99	3.09	93.70	100.43
	3	2.56	2.741	2.89	3.09	2.98	3.07	93.82	100.80
	4	2.54		2.89	3.10	2.97	3.06	93.86	100.84
	5	closed							
	7	2.49		2.87	3.09	2.96	3.05	94.02	101.03
	8	2.51		2.87	3.10	2.97	3.05	93.90	100.98
	9	2.56		2.87	3.12	2.99	3.05	93.75	100.89
	10	2.60	2.524	2.89	3.11	2.97	3.04	93.98	101.05
	11	2.61		2.89	3.11	2.96	3.04	94.05	101.22
	12	closed							
	14	2.65		2.89	3.11	2.96	3.04	94.06	101.25
	15	2.65		2.89	3.09	2.95	3.03	94.22	101.34
	16	2.71		2.89	3.09	2.95	3.03	94.23	101.36
	17	2.67	2.708	2.85	3.06	2.93	3.03	94.45	101.52
	18	2.65		2.83	3.04	2.92	3.01	94.60	101.66
	19	closed							
	21	2.65		2.81	3.03	2.92	3.01	94.67	101.69
	22	2.65		2.81	3.01	2.90	3.01	94.85	101.72
23	2.68		2.75	2.96	2.90	3.01	94.93	101.69	
24	2.65	2.702	2.69	2.94	2.89	3.00	95.02	101.78	
25	2.61		2.69	2.89	2.85	2.99	95.34	102.08	
26	closed								
28	2.54		2.69	2.88	2.86	2.99	95.37	102.11	
29	2.53		2.70	2.91	2.87	2.99	95.20	101.98	
30	closed								
31	2.57	2.573	2.73	2.92	2.88	2.99	95.15	102.08	
Weekly average									
May	5	2.61	2.741	2.91	3.10	2.99	3.08	93.64	100.47
	12	2.55	2.524	2.88	3.11	2.97	3.05	94.06	101.03
	19	2.67	2.708	2.87	3.08	2.94	3.03	94.31	101.43
	26	2.65	2.702	2.75	2.97	2.89	3.00	94.96	101.79
Monthly average:		2.61	2.650	2.83	3.04	2.93	3.03	94.40	101.35

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Rate on new bill issue is average of accepted tenders in Monday auction.

- 1/ 2-5/8 per cent certificate of 2/15/57 and the 2-7/8 per cent note of 3/15/57.
- 2/ Includes the following bonds: 2-1/4 per cent of 9/15/56-59, 2-3/8 per cent of 3/15/57-59 and 2-1/8 per cent of 11/15/60.
- 3/ Includes fully taxable marketable bonds due or callable in 10 to 20 years: 2-1/2 per cent series of 6/67-72, 9/67-72, and 12/67-72.
- 4/ 3-1/4 per cent bond of 6/78-83 and 3 per cent bond of 2/15/95.