

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills		9 - 12 month taxable issues	3 - 5 year taxable issues	Long-term bonds		Old series	New series
	Market yield	Rate on new issues	taxable issues	taxable issues	1/2 series	1/2 New series	3/	4/
1956 -								
Feb. 1	2.30		2.38	2.66	2.82	2.92	95.95	103.34
2	2.25	2.102	2.38	2.64	2.80	2.92	96.05	103.47
3	2.26		2.38	2.65	2.80	2.92	96.03	103.47
4	Closed							
6	2.22		2.34	2.64	2.80	2.92	96.09	103.45
7	2.20		2.34	2.62	2.80	2.92	96.14	103.45
8	2.25		2.34	2.62	2.80	2.92	96.11	103.29
9	2.28	2.271	2.33	2.63	2.82	2.94	95.57	103.25
10	2.33		2.37	2.65	2.82	2.94	95.86	103.12
11	Closed							
13	Closed							
14	2.32		2.33	2.62	2.79	2.93	96.18	103.34
15	2.37		2.33	2.63	2.80	2.93	96.08	103.28
16	2.38	2.388	2.35	2.63	2.80	2.93	96.09	103.31
17	2.37		2.37	2.64	2.81	2.93	96.03	103.20
18	Closed							
20	2.36		2.36	2.64	2.81	2.93	95.99	103.28
21	2.41		2.40	2.65	2.82	2.94	95.87	103.17
22	Closed							
23	2.42	2.429	2.44	2.68	2.84	2.94	95.66	103.09
24	2.41		2.44	2.70	2.84	2.94	95.63	103.16
25	Closed							
27	2.36		2.48	2.70	2.84	2.94	95.70	103.14
28	2.28		2.48	2.70	2.84	2.94	95.71	103.14
29	2.30		2.46	2.71	2.84	2.94	95.70	103.12
Weekly average:								
Feb. 4	2.29	2.102	2.40	2.65	2.81	2.92	95.98	103.39
11	2.26	2.271	2.34	2.63	2.81	2.93	96.03	103.33
18	2.36	2.388	2.34	2.63	2.80	2.93	96.10	103.30
25	2.40	2.429	2.41	2.67	2.83	2.94	95.80	103.18
Monthly average:	2.32	2.372	2.38	2.65	2.82	2.93	95.94	103.28

1/ 2 5/8 Per cent certificate of 12/1/56.

2/ Beginning Feb.1, includes the following bonds: 2-1/4 per cent of 9/15/56-59, 2-3/8 per cent of 3/15/57-59, and 2-1/8 per cent of 11/15/60.

3/ Includes fully taxable marketable bonds due or callable in 10 to 20 years - 2-1/2 per cent issues of 3/66-71, 6/67-72, 9/67-72, and 12/67-72.

4/ 3-1/4 per cent bond of 6/78-83 and 3 per cent bond of 2/15/95.