

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills		9 - 12 month	3 - 5 year	Long-term bonds		Old series	New series
	Market yield	Rate on new issues	taxable issues <u>1/</u>	taxable issues <u>2/</u>	<u>3/</u> Old series	<u>4/</u> New series	<u>3/</u>	<u>4/</u>
1954 - August 2	.78		.56	1.73	2.44	2.59	100.65	111.66
3	.77		.56	1.73	2.43	2.58	100.73	111.88
4	.79		.58	1.73	2.44	2.58	100.66	111.88
5	.80	.797	.59	1.75	2.44	2.59	100.60	111.81
6	.83		.59	1.76	2.47	2.60	100.38	111.59
7	Closed							
9	.90		.63	1.77	2.48	2.60	100.29	111.56
10	.88		.63	1.77	2.48	2.59	100.28	111.66
11	.93		.63	1.76	2.47	2.59	100.35	111.69
12	.93	.892	.62	1.74	2.47	2.59	100.38	111.75
13	.93		.62	1.74	2.47	2.59	100.38	111.72
14	Closed							
16	.91		.62	1.74	2.47	2.59	100.35	111.69
17	.91		.61	1.74	2.48	2.60	100.25	111.62
18	.92		.61	1.75	2.49	2.60	100.14	111.50
19	.93	.898	.63	1.74	2.49	2.60	100.19	111.50
20	.94		.65	1.74	2.49	2.60	100.20	111.44
21	Closed							
23	1.00		.67	1.74	2.49	2.61	100.09	111.38
24	1.00		.69	1.74	2.49	2.61	100.16	111.38
25	.98		.69	1.74	2.49	2.61	100.20	111.38
26	.99	.983	.68	1.74	2.49	2.61	100.14	111.25
27	1.00		.73	1.74	2.49	2.62	100.05	111.06
28	Closed							
30	1.04		.75	1.75	2.51	2.63	99.84	110.84
31	1.05		.74	1.76	2.51	2.64	99.88	110.81
Weekly average:								
August 7	.79	.797	.58	1.74	2.44	2.59	100.60	111.76
14	.91	.892	.63	1.76	2.47	2.59	100.34	111.68
21	.92	.898	.62	1.74	2.48	2.60	100.23	111.55
28	.99	.983	.69	1.74	2.49	2.61	100.13	111.29
Monthly average	.92	.892	.64	1.74	2.48	2.60	100.28	111.50

1/ 1 1/8 per cent C/I of 5/17/55.

2/ 2 3/8 per cent bond of 6-15-58; 2 1/2 per cent bond of 12-15-58; 1 7/8 per cent note of 2-15-59.

3/ Includes fully taxable marketable 2 1/2 per cent bonds due or first callable after 12 years.

4/ 3 1/4 per cent bond of 1978-83.