

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills Market yield	Rate on new issues	9 - 12 month taxable issues 1/	3 - 5 year taxable issues 2/	Long-term bonds		Old series 3/	New series 4/
					3/Old series	4/New series		
1954 - April 1	1.02	1.063	.92	1.74	2.50	2.73	100.06	109.19
2	1.00		.92	1.75	2.49	2.72	100.12	109.25
3	Closed							
5	.98		1.03	1.74	2.47	2.71	100.33	109.53
6	.97		1.00	1.73	2.46	2.70	100.43	109.75
7	1.00		1.00	1.73	2.44	2.70	100.59	109.78
8	1.00	1.013	.96	1.73	2.44	2.70	100.61	109.75
9	1.03		.95	1.74	2.46	2.71	100.46	109.59
10	Closed							
12	1.04		.95	1.75	2.48	2.73	100.28	109.41
13	1.06		.95	1.76	2.50	2.73	100.00	109.16
14	1.04		.94	1.74	2.49	2.72	100.18	109.38
15	1.03	1.066	.94	1.72	2.47	2.70	100.38	109.69
16	Closed							
17	Closed							
19	1.02		.92	1.71	2.47	2.70	100.34	109.75
20	1.00		.90	1.71	2.48	2.70	100.24	109.69
21	1.00		.88	1.71	2.48	2.70	100.31	109.69
22	.98	1.027	.85	1.70	2.47	2.70	100.42	109.78
23	.94		.85	1.68	2.46	2.69	100.48	109.88
24	Closed							
26	.85		.81	1.68	2.46	2.69	100.45	109.88
27	.83		.80	1.68	2.47	2.70	100.35	109.69
28	.82		.78	1.66	2.46	2.70	100.42	109.81
29	.81	.886	.78	1.64	2.46	2.69	100.48	109.91
30	.81		.74	1.66	2.46	2.68	100.55	110.00
May 1	Closed							
Weekly average:								
April 3	1.03	1.063	.92	1.75	2.50	2.73	99.98	109.09
10	1.00	1.013	.99	1.73	2.45	2.70	100.48	109.68
17	1.04	1.066	.94	1.74	2.48	2.72	100.21	109.41
24	.99	1.027	.88	1.70	2.47	2.70	100.36	109.76
May 1	.82	.886	.78	1.66	2.46	2.69	100.45	109.86
Monthly average	.96	1.011	.90	1.71	2.47	2.70	100.36	109.65

1/ 1 5/8 per cent C/I of 2-15-55; 1 1/2 per cent note of 3-15-55.  
 2/ 2 3/8 per cent bond of 6-15-58; 2 1/2 per cent bond of 12-15-58.  
 3/ Includes fully taxable marketable 2 1/2 per cent bonds due or first callable after 12 years.  
 4/ 3 1/4 per cent bond of 1978-83.