

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills		9 - 12 month	3 - 5 year	Long-term bonds		Old 3/ series	New series 4/
	Market yield	Rate on new issues	taxable issues 1/	taxable issues 2/	Old 3/ series	New 4/ series		
1954 - March 1	1.03		1.09	1.84	2.53	2.71	99.49	109.38
2	1.03		1.09	1.86	2.55	2.72	99.31	109.25
3	1.05		1.09	1.86	2.54	2.72	99.44	109.25
4	1.03	1.059	1.10	1.83	2.51	2.71	99.94	109.38
5	1.02		1.09	1.84	2.52	2.72	99.77	109.25
6	Closed							
8	1.03		1.09	1.85	2.52	2.74	99.71	109.06
9	1.03		1.09	1.86	2.52	2.74	99.75	109.09
10	1.06		1.10	1.86	2.52	2.74	99.77	109.06
11	1.05	1.066	1.07	1.84	2.51	2.74	99.91	109.12
12	1.04		1.08	1.84	2.51	2.74	99.88	109.06
13	Closed							
15	1.04		1.04	1.82	2.50	2.74	99.97	109.03
16	1.02		1.04	1.79	2.50	2.74	100.00	109.06
17	1.01		1.01	1.72	2.48	2.72	100.25	109.22
18	1.01	1.056	.98	1.74	2.48	2.73	100.17	109.16
19	1.00		.97	1.78	2.51	2.74	99.92	108.97
20	Closed							
22	1.00		.96	1.76	2.50	2.74	99.97	109.03
23	1.00		.94	1.74	2.50	2.73	100.02	109.09
24	1.05		.94	1.72	2.49	2.73	100.06	109.12
25	1.07	1.030	.94	1.74	2.51	2.74	99.94	109.00
26	1.05		.94	1.74	2.50	2.74	99.96	109.00
27	Closed							
29	1.05		.93	1.76	2.51	2.74	99.90	108.97
30	1.04		.92	1.76	2.51	2.74	99.86	108.97
31	1.03		.92	1.75	2.50	2.73	99.97	109.09
Weekly average:								
March 6	1.03	1.059	1.09	1.85	2.53	2.72	99.59	109.30
13	1.04	1.066	1.09	1.85	2.52	2.74	99.80	109.08
20	1.02	1.056	1.01	1.77	2.49	2.73	100.06	109.09
27	1.03	1.030	.94	1.74	2.50	2.74	99.99	109.05
Monthly average	1.03	1.053	1.02	1.80	2.51	2.73	99.87	109.11

1/ 1 7/8 per cent note of 12/15/54; 1 5/8 per cent C/I of 2/15/55; 1 1/2 per cent note of 3/15/55.

2/ 2 3/8 per cent bond of 6/15/58; 2 1/2 per cent bond of 12/15/58.

3/ Includes fully taxable marketable 2 1/2 per cent bonds due or first callable after 12 years.

4/ 3 1/4 per cent bond of 1978-83.