

Revised

R&S 100-5013(a)

REVISED

February 2, 1954

121

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds		
	3-month bills		9 - 12 month	3 - 5 year	Long-term bonds		3/Old series	New series 1/4	
	Market yield	Rate on new issues	taxable issues 1/	taxable issues 2/	Old 3/	New 1/4/ series			
1953 - December	1	1.58	1.63	2.33	2.86	3.02	94.85	103.94	
	2	1.61	1.63	2.31	2.84	3.00	95.16	104.25	
	3	1.60	1.60	2.30	2.84	3.00	95.15	104.31	
	4	1.59	1.60	2.28	2.84	2.99	95.20	104.44	
	5	Closed							
	7	1.59	1.59	2.26	2.83	2.98	95.27	104.62	
	8	1.60	1.59	2.25	2.82	2.97	95.48	104.81	
	9	1.62	1.59	2.24	2.81	2.97	95.61	104.81	
	10	1.64	1.59	2.21	2.77	2.96	96.17	105.00	
	11	1.64	1.61	2.20	2.77	2.96	96.12	104.97	
	12	Closed							
	14	1.66	1.61	2.21	2.79	2.98	95.80	104.69	
	15	1.64	1.62	2.21	2.78	2.97	95.98	104.88	
	16	1.70	1.62	2.20	2.78	2.96	96.00	104.94	
	17	1.71	1.64	2.21	2.80	2.97	95.84	104.88	
	18	1.69	1.64	2.21	2.79	2.96	95.89	105.06	
	19	Closed							
	21	1.69	1.62	2.20	2.79	2.96	95.97	105.12	
	22	1.64	1.62	2.18	2.78	2.96	95.98	105.12	
	23	1.63	1.62	2.16	2.78	2.96	95.99	105.12	
	24	1.60	1.61	2.16	2.78	2.96	95.99	105.06	
	25	Holiday							
	26	Closed							
	28	1.56	1.61	2.13	2.76	2.94	96.27	105.38	
	29	1.48	1.58	2.08	2.73	2.92	96.73	105.75	
	30	1.45	1.57	2.08	2.74	2.92	96.64	105.69	
	31	1.41	1.57	2.10	2.74	2.92	96.56	105.69	
Weekly average:									
December	5	1.59	1.589	1.62	2.31	2.85	3.01	95.04	104.17
	12	1.62	1.603	1.59	2.23	2.80	2.97	95.73	104.84
	19	1.68	1.682	1.63	2.21	2.79	2.97	95.90	104.89
	26	1.64	1.704	1.62	2.18	2.78	2.96	95.98	105.10
1954-January	2	1.48	1.574	1.58	2.10	2.74	2.92	96.55	105.63
Monthly average		1.60	1.630	1.61	2.20	2.79	2.96	95.85	104.93
Annual average-1953		1.90	1.931	2.07	2.57	2.93	3.16	93.90	101.46

1/ Revised series; consists of 1 7/8 per cent note of 12/15/54.

2/ Includes 2 7/8 per cent note of 3/15/57; 2 1/2 per cent bonds of 3/15/56-58 and 12/15/58; and 2 3/8 per cent bond of 6/15/58.

3/ Includes fully taxable, marketable 2 1/2 per cent bonds due or first callable after 12 years.

4/ 3 1/4 per cent bond of 1978-83.

R&S 100-5045
February 2, 1954

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills		9 - 12 month taxable issues ^{1/}	3 - 5 year taxable issues ^{2/}	Long-term bonds		Old 3/ series	New 4/ series
	Market yield	Rate on new issues			Old 3/ series	New 4/ series		
1954 - January 1	Closed							
2	Closed							
4	1.33		1.57	2.10	2.74	2.92	96.64	105.69
5	1.28		1.57	2.06	2.73	2.92	96.73	105.72
6	1.28		1.57	2.06	2.74	2.93	96.55	105.59
7	1.31	1.314	1.57	2.06	2.74	2.93	96.55	105.53
8	1.31		1.53	2.05	2.74	2.93	96.64	105.56
9	Closed							
11	1.33		1.53	2.05	2.73	2.93	96.70	105.59
12	1.30		1.49	2.04	2.72	2.92	96.88	105.56
13	1.30		1.46	2.04	2.72	2.92	96.94	105.72
14	1.28	1.336	1.39	1.98	2.68	2.89	97.44	106.19
15	1.20		1.35	1.98	2.69	2.90	97.34	106.06
16	Closed							
18	1.20		1.31	2.00	2.69	2.89	97.32	106.12
19	1.18		1.28	1.96	2.67	2.88	97.53	106.38
20	1.16		1.21	1.92	2.64	2.87	97.91	106.69
21	1.08	1.208	1.16	1.91	2.64	2.87	97.94	106.69
22	1.00		1.13	1.88	2.64	2.87	97.94	106.66
23	Closed							
25	1.00		1.12	1.90	2.65	2.87	97.92	106.62
26	1.00		1.12	1.89	2.62	2.86	98.36	106.78
27	1.08		1.09	1.86	2.60	2.86	98.61	106.84
28	.96	.998	1.04	1.88	2.62	2.87	98.36	106.66
29	1.02		1.08	1.87	2.64	2.88	98.08	106.50
30	Closed							
Weekly average:								
January 9	1.30	1.314	1.56	2.07	2.74	2.93	96.62	105.62
16	1.28	1.336	1.44	2.02	2.71	2.91	97.06	105.84
23	1.12	1.208	1.22	1.93	2.66	2.88	97.73	106.51
30	1.01	.998	1.09	1.88	2.63	2.87	98.27	106.68
Monthly average	1.18	1.214	1.33	1.97	2.68	2.90	97.42	106.16

^{1/} 1 7/8 per cent note of 12/15/54.

^{2/} Includes 2 7/8 per cent note of 3/15/57; 2 1/2 per cent bonds of 3/15/56-58 and 12/15/58; and 2 3/8 per cent bond of 6/15/58.

^{3/} Includes fully taxable, marketable 2 1/2 per cent bonds due or first callable after 12 years.

^{4/} 3 1/4 per cent bond of 1978-83.