

R&S 100-4974  
December 2, 1953

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds		
	3-month bills		9 - 12 month taxable issues	3 - 5 year taxable issues	Long-term bonds		Old series	New series*	
	Market yield	Rate on new issues			Old series	New series*			
1953 - November	2	1.30		1.59	2.32	2.81	3.03	95.52	103.88
	3	Closed							
	4	1.34		1.58	2.33	2.82	3.03	95.42	103.81
	5	1.39	1.306	1.60	2.33	2.84	3.05	95.18	103.56
	6	1.41		1.59	2.34	2.82	3.03	95.36	103.75
	7	Closed							
	9	1.47		1.58	2.34	2.84	3.05	95.14	103.50
	10	1.48		1.57	2.35	2.85	3.05	95.05	103.44
	11	Closed							
	12	1.47	1.482	1.55	2.37	2.84	3.05	95.08	103.44
	13	1.45		1.55	2.38	2.88	3.07	94.69	103.12
	14	Closed							
	16	1.43		1.56	2.38	2.87	3.05	94.73	103.44
	17	1.41		1.50	2.36	2.86	3.03	94.97	103.81
	18	1.40		1.46	2.36	2.84	3.02	95.09	103.94
	19	1.44	1.433	1.46	2.36	2.86	3.03	95.00	103.88
	20	1.44		1.45	2.36	2.86	3.03	94.88	103.81
	21	Closed							
	23	1.47		1.46	2.37	2.87	3.03	94.79	103.75
	24	1.48		1.51	2.37	2.88	3.05	94.58	103.50
	25	1.52		1.51	2.38	2.88	3.04	94.62	103.62
	26	Closed							
	27	1.52	1.488	1.50	2.36	2.87	3.03	94.73	103.81
	28	Closed							
	30	1.58		1.52	2.36	2.86	3.02	94.83	103.91
Weekly average:									
November	7	1.36	1.306	1.59	2.33	2.82	3.04	95.37	103.75
	14	1.47	1.482	1.56	2.36	2.85	3.06	94.99	103.38
	21	1.42	1.433	1.49	2.36	2.86	3.03	94.93	103.78
	28	1.50	1.488	1.50	2.37	2.88	3.04	94.68	103.67
Monthly average		1.44	1.427	1.53	2.36	2.85	3.04	94.98	103.67

\* 3 1/4 per cent bond of 1978-83.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS