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FEDERAL RESERVE BANK
OF ST. LOUIS, MO

R&S 100-4871
September 2, 1953

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
(Yields in per cent per annum)

Period	U. S. Government security yields						Price of long-term bonds	
	3-month bills		9 - 12 month		3 - 5 year		Long-term bonds	
	Market yield	Rate on new issues	taxable issues 1/	taxable issues	Old series	New series*	Old series	New series*
1953 - August 1	Closed							
3	2.10		2.35	2.72	3.00	3.24	92.84	100.19
4	2.05		2.34	2.72	3.00	3.23	92.88	100.22
5	2.07		2.34	2.70	2.99	3.23	93.02	100.34
6	2.07	2.136	2.34	2.72	3.00	3.22	93.00	100.41
7	2.07		2.38	2.74	3.00	3.22	92.97	100.50
8	Closed							
10	2.07		2.38	2.76	3.00	3.22	92.97	100.56
11	2.07		2.38	2.77	3.00	3.22	92.95	100.56
12	2.09		2.34	2.80	3.01	3.22	92.79	100.50
13	2.08	2.116	2.37	2.81	3.00	3.22	92.90	100.41
14	2.08		2.37	2.80	3.00	3.22	92.97	100.47
15	Closed							
17	2.08		2.37	2.80	3.00	3.22	92.95	100.47
18	2.07		2.36	2.79	3.00	3.22	92.98	100.47
19	2.05		2.32	2.78	3.00	3.22	93.02	100.47
20	2.04	2.101	2.32	2.80	3.00	3.22	92.94	100.44
21	2.04		2.32	2.81	3.01	3.22	92.84	100.44
22	Closed							
24	1.98		2.30	2.78	3.01	3.22	92.84	100.44
25	1.98		2.30	2.78	3.00	3.22	92.88	100.50
26	1.98		2.30	2.78	3.00	3.22	92.86	100.47
27	1.97	2.001	2.28	2.77	3.00	3.22	92.84	100.47
28	1.97		2.27	2.80	3.02	3.22	92.72	100.44
29	Closed							
31	1.95		2.26	2.80	3.02	3.23	92.59	100.38
Weekly average, August 8	2.07	2.136	2.35	2.72	3.00	3.23	92.94	100.33
15	2.08	2.116	2.37	2.79	3.00	3.22	92.92	100.50
22	2.06	2.101	2.34	2.80	3.00	3.22	92.95	100.46
29	1.98	2.001	2.29	2.78	3.01	3.22	92.83	100.46
Monthly average	2.04	2.088	2.33	2.77	3.00	3.22	92.89	100.44

* 3 1/4 per cent bond of 1978-83.

1/ Series changed as of August 1, 1953 from 2 1/4 per cent certificate of February 15, 1954 and 2 5/8 per cent certificate of June 1954 to the latter issue only.